

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北人印刷機械股份有限公司

BEIREN PRINTING MACHINERY HOLDINGS LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

ANNOUNCEMENT ON THE PROGRESS OF MATERIAL ASSET REORGANISATION AND CONNECTED TRANSACTION

The Board of Directors of the Company and all members of the Board of Directors warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

1. Approval in relation to the material asset reorganisation and connected transaction

On 26 September 2013, Beiren Printing Machinery Holdings Limited (the “Company”) received the approval in relation to the Material Asset Reorganisation of Beiren Printing Machinery Holdings Limited (Zheng Jian Xu Ke [2013] No. 1240) from the China Securities Regulatory Commission, whereby the Company’s material asset reorganisation and connected transaction matters have been approved.

According to the material asset reorganisation and connected transaction proposal, the Company exchanged all its assets and liabilities with 88.50% equity interest in Beijing Tianhai Industry Co., Ltd, 100% equity interest in Jingcheng Holding (Hong Kong) Company Limited and 100% equity interest in Beijing Jingcheng Compressor Co., Ltd. held by Beijing Jingcheng Machinery Electric Holding Co., Ltd. The difference is to be paid in cash. For details, please refer to the “Report on Material Asset Reorganisation and Connected Transaction of Beiren Printing Machinery Holdings Limited (Revised)” and relevant documents published by the Company on 26 September 2013 on the website of Shanghai Stock Exchange at <http://www.sse.com.cn> and the website of HKExnews at <http://www.hkexnews.hk>.

2. Progress on material asset reorganisation and connected transaction

The assets transfer for material asset reorganisation and connected transaction has entered into the completion stage. Details are as follows:

1. According to the “Material Asset Reorganisation Agreement between Beiren Printing Machinery Holdings Limited, Beijing Jingcheng Machinery Electric Holding Co., Ltd. and Beiren Group Corporation” and its supplemental agreement between the parties, the completion period for the material asset reorganisation started from 26 September 2013.

2. On 31 October 2013, approval was obtained from the twelfth meeting of the seventh session of the board of directors of the Company by way of resolution, the Company entered into “Material Asset Reorganisation Completion Agreement between Beiren Printing Machinery Holdings Limited and Beijing Jingcheng Machinery Electric Holding Co., Ltd. and Beiren Group Corporation” with Beijing Jingcheng Machinery Electric Holding Co., Ltd. and Beiren Group Corporation.
3. At present, each party is actively carrying out the relevant procedures for registration of change in business for outgoing assets and incoming assets.

The Company will press on with the follow-up work in respect of the material asset reorganisation and connected transaction, and perform the information disclosure obligation in accordance with the requirements of relevant laws and regulations.

Board of Beiren Printing Machinery Holdings Limited

27 November 2013

As at the date of this announcement, the board of directors of the Company comprises Mr. Zhang Peiwu, Mr. Chen Bangshe and Ms. Jiang Chi as executive directors, Mr. Teng Mingzhi, Ms. Wu Dongbo, Mr. Li Shenggao and Ms. Wei Li as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.