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北人印刷機械股份有限公司

BEIREN PRINTING MACHINERY HOLDINGS LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

2013 THIRD QUARTERLY REPORT

1. IMPORTANT NOTICES

1.1 The board of directors (the “Board”), supervisory committee (the “Supervisory Committee”) and the directors (the “Directors”), supervisors and senior management of the Company confirm that information contained in this quarterly report is true, accurate, and complete without any false and misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

1.2 All Directors of the Company attended the Board Meeting to consider this quarterly report.

1.3 Name of Person-in-charge of the Company	Zhang Peiwu
Name of Person-in-charge of Accounting	Jiang Chi
Name of the director (the Head of accounting) of the accounting body	Chen Deyou

Zhang Peiwu, the Person-in-charge of the Company, Jiang Chi, the Person-in-charge of Accounting, and Chen Deyou, the director (the Head of accounting) of the accounting body, have guaranteed the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

1.4 The 2013 Third Quarterly Financial Report of the Company has not been audited.

2. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Major Financial Data

Unit: Yuan
Currency: RMB

	As at the end of the reporting period	As at the end of last year	Increase/ Decrease comparing the end of the reporting period with the end of last year (%)
Total assets	1,432,725,719.89	1,475,038,749.96	-2.87
Net assets attributable to shareholders of listed company	552,857,417.67	587,988,304.80	-5.97
	From the beginning of the year to the end of the reporting period (January- September)	From the beginning of last year to the end of reporting period last year (January- September)	Increase/Decrease as compared with the corresponding period last year (%)
Net cash flow from operating activities	-44,667,891.60	-66,482,520.67	N/A

	From the beginning of the year to the end of the reporting period (January- September)	From the beginning of last year to the end of reporting period last year (January- September)	Increase/Decrease as compared with the corresponding period last year (%)
Operating income	557,870,088.70	557,217,196.68	0.12
Net profit attributable to shareholders of listed company	-36,897,249.95	-56,506,795.10	N/A
Net profit attributable to shareholders of listed company after extraordinary items	-38,939,881.49	-58,285,611.11	N/A
Weighted average return on net assets (%)	-6.48	-7.76	+1.28%
Basic earnings per share (RMB/share)	-0.09	-0.13	N/A
Diluted earnings per share (RMB/share)	-0.09	-0.13	N/A

Deducting extraordinary items and amount:

Unit: Yuan
Currency: RMB

Extraordinary items	Amount for current period (July- September)	Amount from the beginning of the year to the end of reporting period (January-September)	Description		
Profit/loss on disposal of non-current assets	-442.21	691,740.07			
Government subsidy accounted into profit and loss for the current period (except for those closely associated with the ordinary operations of the Company which were accounted for in certain standard amount or volume in compliance with the requirement of the policies of the State and in accordance with uniform standard of the state)	55,000.00	2,263,765.69	Particulars of government subsidy		
			Item	Amount for current period	Source and basis
			New project funding from Technology Office	600,000.00	Shan Ke Ji Fa No. [2012] 204 in relation to enterprise technology innovation and creation of famous brand
			2012 high-end and new technology research funding for packaging industry from Financial Office	560,000.00	Shan Cai Ban Qi No. [2012] 125 in relation to high-end and new technology research funding for packaging industry
			2012 incentive fund for the largest tax payer from the special corporate project account of Financial Office of Weinan Hi-tech Zone	50,000.00	2012 incentive fund for the largest tax payer from the special corporate project account of Financial Office of Weinan Hi-tech Zone
			Incentive payment for talents from Human Resources Office of Weinan Hi-tech Zone	866,800.00	Incentive payment for talents from Human Resources Office of Weinan Hitech Zone
			Subsidy for disable workers	10,000.00	
			Tax exemption for sales of 62 machinery	21,865.41	
			Interest discount of advanced printing machine technology transformation project	57,836.99	SFGTZ [2006] No.1278
			Shanxi Packaging &Printing Machinery Engineering Technical Research Centre	42,263.29	YZZZ [2009] No.025
			Subsidy for the trading funds of small-and-medium sized enterprises	55,000.00	
			Total		2,263,765.69
Gains and losses from debt restructuring	34,759.16	34,759.16			
Other non-operating income and expenses save for the above	1,990.41	3,851.96			
Profit and loss from the transfer of long-term equity investment	0	-641,637.99			
Effect on minority interests	-7,629.86	-309,847.35			
Total	83,677.50	2,042,631.54			

2.2 Total number of shareholders, shareholding of top ten shareholders and shareholding of top ten shareholders of shares not subject to trading moratorium at the end of reporting period

Unit: share

Total number of shareholders 15,727

Shareholding Of Top Ten Shareholders					
Name of shareholder	Nature of shareholder	Shareholding ratio (%)	Total number of shares held	Number of shareholdings subject to trading moratorium	Number of shares pledged or frozen
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	State-owned legal-person	47.78	201,620,000	0	Nil
HKSCC NOMINEES LIMITED	Unknown	23.45	98,943,199	0	Unknown
Beijing Tonglong Investment Consulting Co., Ltd.	Unknown	0.83	3,494,600	0	Unknown
中國銀行股份有限公司－泰信藍籌精選股票型證券投資基金	Unknown	0.43	1,810,023	0	Unknown
China Foreign Economy and Trade Trust Co., Ltd. – New Share Credit Asset 9 (中國對外經濟貿易信托有限公司－新股信貸資產9)	Unknown	0.35	1,494,078	0	Unknown
CITIC Trust Co., Ltd – Double Win No. 7 (中信信托有限責任公司－雙盈7號)	Unknown	0.29	1,203,525	0	Unknown
Shanghai Kai Shan Investment Co., Ltd. (上海開山投資有限公司)	Unknown	0.28	1,179,388		Unknown
Peng Shugen	Unknown	0.27	1,135,300		Unknown
Wang Guisheng (王貴生)	Unknown	0.24	1,020,000		Unknown
Wang Yanyan (王艷艷)	Unknown	0.24	1,010,100		Unknown

**Shareholding Of Top Ten Shareholders Of Circulating Shares
Not Subject To Trading Moratorium**

Name of shareholder (Full name)	Number of circulating shares not subject to trading moratorium held at the end of the period	Class and amount of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	201,620,000	Renminbi ordinary shares 201,620,000
HKSCC NOMINEES LIMITED	98,943,199	Foreign shares listed overseas 98,943,199
Beijing Tonglong Investment Consulting Co., Ltd.	3,494,600	Renminbi ordinary shares 3,494,600
中國銀行股份有限公司－泰信藍籌精選股票型證券投資基金	1,810,023	Renminbi ordinary shares 1,810,023
China Foreign Economy and Trade Trust Co., Ltd. – New Share Credit Asset 9 (中國對外經濟貿易信托有限公司－新股信貸資產9)	1,494,078	Renminbi ordinary shares 1,494,078
CITIC Trust Co., Ltd – Double Win No. 7 (中信信托有限責任公司－雙盈7號)	1,203,525	Renminbi ordinary shares 1,203,525
Shanghai Kai Shan Investment Co., Ltd. (上海開山投資有限公司)	1,179,388	Renminbi ordinary shares 1,179,388
Peng Shugen	1,135,300	Renminbi ordinary shares 1,135,300
Wang Guisheng (王貴生)	1,020,000	Renminbi ordinary shares 1,020,000
Wang Yanyan (王艷艷)	1,010,100	Renminbi ordinary shares 1,010,100

Explanation on the connected relationship of the shareholders and action in concert among the aforesaid shareholders	As of the reporting period, shares subject to trading moratorium held by the Company were all listed for circulation in the market. The Company is not aware of any connected relationship among the aforesaid shareholders, nor is the Company aware of any parties acting in concert as defined in Measures for Management on Information Disclosure of Changes in Shareholdings of Listed Company's Shareholders.
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3. SIGNIFICANT EVENTS

3.1 Details and reasons for material changes in major items of financial statement and financial indices of the Company

☒ Applicable ☐ Not Applicable

Cash and cash equivalents decreased by 33.26% compared with the beginning of the year, mainly due to the fact that increase in operating expenses of the Company;

Bills receivable decreased by 51.02% compared with the beginning of the year, mainly due to the transfer of endorsed bill;

Prepayments increased by 114.31% compared with the beginning of the year, mainly due to that the suppliers require full prepayments for the components of high-end machinery;

Receipts in advance increased by 30.10% compared with the beginning of the year, mainly due to advances from new orders of subsidiary;

Wage payable decreased by 33.20% compared with the beginning of the year, mainly due to the payments of termination benefits;

Tax payable increased by 2,557.65% compared with the beginning of the year, mainly due to the increase in outstanding tax payable;

Interest payable increased by 109.55% compared with the beginning of the year, mainly due to the increase in loans;

Other current liabilities decreased by 91.99% compared with the beginning of the year, mainly due to the payments of annual audit fee in the period;

Financial expenses increased by 35.25% compared with January to September of last year, mainly due to the increase in borrowings in the current period compared with the corresponding period last year;

Impairment loss on assets decreased by 66.63% compared with January to September of last year, mainly due to increase in recovery of long aging receivables resulting in a decrease in bad debt provision;

Investment income decreased by 293.61% compared with January to September of last year, mainly due to decrease in associates' profits;

Non-operating income decreased by 39.03% compared with January to September of last year, mainly due to the decrease in government subsidy compared with the corresponding period last year;

Non-operating expense decreased by 99.80% compared with January to September of last year, mainly due to the decrease in disposal of non-current assets compared with the corresponding period last year;

Net profit attributable to owners of parent company increased by 34.70% compared with January to September of last year, mainly due to the sales expenses decreased by RMB5.41 million, administrative expenses decreased by RMB3.91 million and impairment loss on assets decreased by RMB 11.8988 million compared with the corresponding period last year;

Receipts of taxes and levy refunds increased by 276.97% compared with January to September of last year, mainly due to the increase in the export tax refunds compared with the corresponding period last year;

Other cash receipts in operating activities decreased by 52.56% compared with January to September of last year, mainly due to decrease in temporary borrowings compared with the corresponding period last year;

Payment of taxes and levy increased by 35.01% compared with January to September of last year, mainly due to the decrease in export income, increase in value-added tax and increase in tax payable at the beginning of the year compared with the corresponding period last year;

Cash receipts from return on investments decreased by 100.00% compared with January to September of last year, mainly due to the received liquidation fund of associates in the previous year.

Net cash from disposal of fixed assets, intangible assets and other long-term assets increased by 86,000.76% compared with January to September of last year, mainly due to the increase in proceeds from disposal of idle equipment for the current period;

Cash paid for investments decreased by 100.00% compared with January to September of last year, mainly due to the acquisition of investment of subsidiary last year;

Cash paid for distribution of dividends or profits or payment of interests increased by 32.55% compared with January to September of last year, mainly due to the increase in loans;

3.2 The progress and impact of significant events and the analysis and explanation for the solutions

☒ Applicable ☐ Not Applicable

On 26 September 2013, the Company received the approval in relation to the Material Asset Reorganisation of Beiren Printing Machinery Holdings Limited (《關於核准北人印刷機械股份有限公司重大資產重組的批復》(證監許可[2013]1240號))(the “Approval Document”) from the China Securities Regulatory Commission that the Company’s Material Asset Reorganisation and connected transaction matters have been approved.

The Board will base on the requirements in the Approval Document given by the China Securities Regulatory Commission and the authorisation given by the shareholders’ meeting to handle matters related to the Material Asset Reorganisation and will fulfill information disclosure obligation in a timely manner.

3.3 Status of fulfillment of commitments undertaken by the Company and the shareholders holding more than 5% of shares

☐ Applicable ☒ Not Applicable

3.4 Warning and explanation of reasons as to the anticipated loss in accumulated net profit from the beginning of the year to the end of the next reporting period or significant changes of profit as compared with that of the corresponding period of last year

☐ Applicable ☒ Not Applicable

Beiren Printing Machinery Holdings Limited
Zhang Peiwu
Legal Representative

30 October 2013

4. APPENDIX

4.1 Consolidated Balance Sheet

As at 30 September 2013

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Items	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash equivalents	120,910,156.23	181,154,277.96
Transaction settlement funds		
Lendings to banks		
Financial assets held for trading		
Bills receivable	11,473,364.00	23,425,119.81
Accounts receivable	222,010,320.56	192,265,245.43
Prepayments	33,914,304.10	15,824,817.72
Premiums receivable		
Reinsurance receivables		
Reinsurance contract reserves receivable		
Interest receivable		
Dividends receivable	113,600.00	113,600.00
Other receivables	23,799,359.02	18,586,901.72
Purchase and resale of financial assets		
Inventories	401,080,428.79	403,659,917.33
Non-current assets due within one year		
Other current assets		
Total current assets	813,301,532.70	835,029,879.97

Items	Balance at the end of the period	Balance at the beginning of the year
Non-current assets:		
Granted and entrusted loans and advances		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	17,444,982.14	15,935,435.65
Investment properties	6,415,301.45	6,556,479.32
Fixed assets	480,684,138.52	498,616,014.96
Construction in progress	5,929,697.11	8,068,949.59
Construction materials		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	99,582,747.97	101,464,670.47
Development expenditure		
Goodwill		
Long-term unamortised expenses	9,367,320.00	9,367,320.00
Deferred income tax assets		
Other non-current assets		
	<hr/>	<hr/>
Total non-current assets	619,424,187.19	640,008,869.99
	<hr/>	<hr/>
Total assets	<u>1,432,725,719.89</u>	<u>1,475,038,749.96</u>

Items	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	314,968,603.70	313,029,820.99
Borrowings from central bank		
Receipt of deposits and deposits from other banks		
Loans from other banks		
Financial liabilities held for trading		
Bills payables	29,500,000.00	24,200,000.00
Accounts payable	308,794,095.49	323,922,570.97
Receipts in advance	84,553,395.19	64,992,309.32
Funds from sale and repurchase of financial assets		
Handling charges and commission payable		
Wage payable	36,299,761.18	54,343,369.05
Tax payable	8,244,131.37	-335,448.24
Interest payable	2,136,833.33	1,019,724.67
Dividends payable		
Other payables	51,798,664.65	57,728,663.10
Reinsurance payables		
Insurance contract reserves		
Funds from securities trading agency		
Funds from securities underwriting agency		
Non-current liabilities due within one year		
Other current liabilities	100,100.28	1,250,200.56
	<hr/>	<hr/>
Total current liabilities	836,395,585.19	840,151,210.42
	<hr/>	<hr/>

Items	Balance at the end of the period	Balance at the beginning of the year
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Long-term payables		
Special payables	28,239,866.47	31,282,414.47
Estimated liabilities	542,407.38	542,407.38
Deferred income tax liabilities		
Other non-current liabilities	516,075.10	516,075.10
Total non-current liabilities	29,298,348.95	32,340,896.95
Total liabilities	865,693,934.14	872,492,107.37
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	422,000,000.00	422,000,000.00
Capital reserve	524,608,163.54	522,841,800.72
Less: Treasury stock		
Special reserve		
Surplus reserve	43,172,707.88	43,172,707.88
General risk provision		
Undistributed profit	-436,923,453.75	-400,026,203.80
Exchange difference arising on translation of foreign currency statements		
Total owners' equity attributable to parent company	552,857,417.67	587,988,304.80
Minority interests	14,174,368.08	14,558,337.79
Total owners' equity	567,031,785.75	602,546,642.59
Total liabilities and owners' equity	1,432,725,719.89	1,475,038,749.96
Legal Representative of the Company: Zhang Peiwu	Person-in-charge of Accounting: Jiang Chi	Director of the accounting body: Chen Deyou

Balance Sheet of the Parent Company*As at 30 September 2013*

Prepared by: Beiren Printing Machinery Holdings Limited

*Unit: Yuan**Currency: RMB**Audit type: Unaudited*

Items	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash equivalents	82,565,868.57	150,192,182.81
Financial assets held for trading		
Bills receivable	11,037,364.00	17,884,090.19
Accounts receivable	136,995,867.51	115,040,498.31
Prepayments	9,938,524.05	7,436,015.79
Interest receivable	113,600.00	354,422.23
Dividends receivable	315,335.56	113,600.00
Other receivables	10,104,250.31	5,832,252.91
Inventories	256,099,338.84	267,067,042.82
Non-current assets due within one year		
Other current assets	90,000,000.00	90,000,000.00
	<hr/>	<hr/>
Total current assets	597,170,148.84	653,920,105.06
	<hr/> <hr/>	<hr/> <hr/>

Items	Balance at the end of the period	Balance at the beginning of the year
Non-current assets:		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	168,307,681.40	165,798,134.91
Investment properties	6,415,301.45	6,556,479.32
Fixed assets	369,033,806.22	383,247,331.04
Construction in progress	5,504,239.51	5,801,005.87
Construction materials		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	81,086,906.87	82,609,157.87
Development expenditure		
Goodwill		
Long-term unamortised expenses	9,367,320.00	9,367,320.00
Deferred income tax assets		
Other non-current assets		
	<hr/>	<hr/>
Total non-current assets	639,715,255.45	653,379,429.01
	<hr/>	<hr/>
Total assets	<u>1,236,885,404.29</u>	<u>1,307,299,534.07</u>

Items	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	300,000,000.00	300,000,000.00
Financial liabilities held for trading		
Bills payable		
Accounts payable	179,159,312.13	188,703,531.09
Receipts in advance	4,431,183.11	14,403,680.35
Wage payable	22,146,581.79	37,880,698.91
Tax payable	3,827,710.96	-1,755,384.69
Interest payable	2,136,833.33	1,019,724.67
Dividends payable		
Other payables	61,698,644.56	68,726,711.62
Non-current liabilities due within one year		
Other current liabilities		1,050,000.00
	<hr/>	<hr/>
Total current liabilities	<u>573,400,265.88</u>	<u>610,028,961.95</u>

Items	Balance at the end of the period	Balance at the beginning of the year
Non-current liabilities:		
Long-term borrowings		
Bonds payable		
Long-term payables		
Special payables	27,866,954.60	27,866,954.60
Estimated liabilities	542,407.38	542,407.38
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	28,409,361.98	28,409,361.98
Total liabilities	601,809,627.86	638,438,323.93
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	422,000,000.00	422,000,000.00
Capital reserve	519,932,125.71	518,165,762.89
Less: Treasury stock		
Special reserve		
Surplus reserve	38,071,282.24	38,071,282.24
General risk provision		
Undistributed profit	-344,927,631.52	-309,375,834.99
Total owners' equity (or shareholders' equity)	635,075,776.43	668,861,210.14
Total liabilities and owners' equity (or shareholders' equity)	1,236,885,404.29	1,307,299,534.07
Legal Representative of the Company: Zhang Peiwu	Person-in-charge of Accounting: Jiang Chi	Director of the accounting body: Chen Deyou

4.2 Consolidated Income Statement

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Items	Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the period from the beginning of the year to the end of reporting period (January- September)	Amount for the period from the beginning of last year to the end of reporting period last year (January- September)
			end of reporting period (January- September)	year (January- September)
1. Total operating income	168,734,077.19	179,274,757.32	557,870,088.70	557,217,196.68
Including: Operating income	168,734,077.19	179,274,757.32	557,870,088.70	557,217,196.68
Interest income				
Premium income				
Handling charges and commission income				
2. Total operating cost	187,213,202.41	205,803,963.40	597,109,581.73	616,564,407.04
Including: Operating cost	138,750,959.76	150,607,220.85	452,323,819.72	455,047,084.90
Interest expenses				
Handling charges and commission expenses				
Payment of surrenders				
Net claim expenses				
Net provision for insurance contract reserves				
Policy dividend payment				
Expenses for reinsurance accepted				
Business tax and surcharge	1,128,623.20	1,152,053.17	4,409,993.03	3,491,421.41
Sales expenses	17,231,527.61	21,110,532.76	43,719,531.84	49,132,783.49
Administrative expenses	25,557,609.05	29,544,197.44	76,991,252.91	80,901,585.17

Items	Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the	Amount for the
			period from the beginning of the year to the end of reporting period (January- September)	period from the beginning of last year to the end of reporting period last year (January- September)
Financial expenses	4,360,772.79	3,228,435.06	13,705,505.36	10,133,262.94
Impairment loss on assets	183,710.00	161,524.12	5,959,478.87	17,858,269.13
<i>Add:</i> Gain on change in fair value (loss expressed with “-”)				
Gain on investment (loss expressed with “-”)	-90,232.60	1,885.26	-1,035,843.51	-263,164.40
Including: Gain on investments in associates and joint ventures	-90,232.60	1,885.26	-394,205.52	-263,164.40
Exchange gain (loss expressed with “-”)				
3. Operating profit (loss expressed with “-”)	-18,569,357.82	-26,527,320.82	-40,275,336.54	-59,610,374.76
Add: Non-operating income	92,034.44	2,305,486.51	2,999,898.31	4,920,282.68
Less: Non-operating expenses	727.08	1,900,000.00	5,781.43	2,901,237.07
Including: Loss on disposal of non-current assets	727.08	0	5,757.89	955,658.70
4. Total profit (total loss expressed with “-”)	-18,478,050.46	-26,121,834.31	-37,281,219.66	-57,591,329.15
Less: Income tax expenses			0.00	
5. Net profit (net loss expressed with “-”)	-18,478,050.46	-26,121,834.31	-37,281,219.66	-57,591,329.15
Net profit attributable to owners of parent company	-18,167,950.22	-24,538,126.11	-36,897,249.95	-56,506,795.10
Minority interests	-310,100.24	-1,583,708.20	-383,969.71	-1,084,534.05

Items	Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the	Amount for the
			period from the beginning of the year to the end of reporting period (January- September)	period from the beginning of last year to the end of reporting period last year (January- September)
6. Earnings per share:				
(1) Basic earnings per share	-0.04	-0.058	-0.09	-0.13
(2) Diluted earnings per share	-0.04	-0.058	-0.09	-0.13
7. Other comprehensive income				
8. Total comprehensive income	-18,478,050.46	-26,121,834.31	-37,281,219.66	-57,591,329.15
Total comprehensive income attributable to owners of parent company	-18,167,950.22	-24,538,126.11	-36,897,249.95	-56,506,795.10
Total comprehensive income attributable to minority shareholders	-310,100.24	-1,583,708.20	-383,969.71	-1,084,534.05

For the business combination under common control for the current period, the realised net profit of the acquiree before the combination is nil.

Legal Representative of
the Company:
Zhang Peiwu

Person-in-charge
of Accounting:
Jiang Chi

Director of the
accounting body:
Chen Deyou

Income Statement of the Parent Company

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Items	Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the period from the beginning of the year to the end of reporting period (January- September)	Amount for the period from the beginning of last year to the end of reporting period last year (January- September)
1. Operating income	82,458,226.44	91,514,632.68	292,548,687.81	277,646,778.14
Less: Operating cost	74,559,751.34	77,160,502.22	247,165,048.57	235,531,097.57
Business tax and surcharge	592,371.79	651,790.56	2,477,361.74	2,140,437.23
Sales expenses	7,959,209.57	8,258,625.76	20,660,246.28	17,873,748.65
Administrative expenses	13,367,631.25	19,752,899.97	42,864,084.48	48,937,899.85
Financial expenses	2,728,935.71	1,599,049.53	8,786,532.25	5,210,272.79
Impairment loss on assets	0		5,866,010.87	16,761,630.01
Add: Gain on change in fair value (loss expressed with “-”)	0			
Gain on investment (loss expressed with “-”)	-90,232.60	1,885.26	-1,035,843.51	-263,164.40
Including: Gains on investments in associates and joint ventures	-79,996.79	1,885.26	-383,969.71	-263,164.40
2. Operating profit (loss expressed with “-”)	-16,839,905.82	-15,906,350.10	-36,306,439.89	-49,071,472.36
Add: Non-operating income	36,318.06		756,035.05	344,094.89
Less: Non-operating expenses	23.54		1,391.69	45,578.37
Including: Loss on disposal of non-current assets	0		1,368.15	

Items	Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the	Amount for the
			period from the beginning of the year to the end of reporting period (January- September)	period from the beginning of last year to the end of reporting period last year (January- September)
3. Total profit (total loss expressed with “—”)	-16,803,611.30	-15,906,350.10	-35,551,796.53	-48,772,955.84
Less: Income tax expenses				
4. Net profit (net loss expressed with “—”)	-16,803,611.30	-15,906,350.10	-35,551,796.53	-48,772,955.84
5. Earnings per share:				
(1) Basic earnings per share				
(2) Diluted earnings per share				
6. Other comprehensive income				
7. Total comprehensive income	-16,803,611.30	-15,906,350.10	-35,551,796.53	-48,772,955.84
Legal Representative of the Company: Zhang Peiwu	Person-in-charge of Accounting: Jiang Chi	Director of the accounting body: Chen Deyou		

4.3 Consolidated Cash Flow Statement

January – September 2013

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Items	Amount for the period from the beginning of the year to the end of the reporting period (January- September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January- September)
1. Cash flow from operating activities:		
Cash receipts from sale of goods and rendering of services	427,901,586.75	384,533,810.89
Net increase in deposits from customer and other banks		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received from insurance policy premium		
Net cash received from reinsurance		
Net increase in policyholder deposit and investments		
Net increase in disposal of financial assets held for trading		
Cash received from interests, handling charges and commission		
Net increase in loans from other banks		
Net increase in capital from repurchase business		
Receipts of taxes and levy refunds	1,363,114.55	361,600.63
Other cash receipts in operating activities	10,016,272.95	21,114,845.53

Items	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
Subtotal of cash inflows from operating activities	439,280,974.25	406,010,257.05
Cash payments for goods and services acquired	251,236,170.84	242,599,719.57
Net increase in customers' loans and advances		
Net increase in placements with central bank and other banks		
Cash paid for insurance contract claims		
Cash paid for interests, handling charges and commission		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	160,494,677.91	152,322,812.35
Payment of taxes and levy	29,871,192.94	22,125,207.67
Other cash payments in operating activities	42,346,824.16	55,445,038.13
Subtotal of cash outflows from operating activities	483,948,865.85	472,492,777.72
Net cash flow from operating activities	-44,667,891.60	-66,482,520.67
2. Cash flow from investing activities:		
Cash receipts from sale of investment		249,051.91
Cash receipts from investment income		
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	1,136,530.00	1,320.00
Net cash receipts from disposal of subsidiaries and other business units		
Other cash receipts in investing activities		
Subtotal of cash inflows from investing activities	1,136,530.00	250,371.91
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	5,322,668.10	4,837,338.26
Cash paid for investments		50,000.00

Items	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
Net increase in pledged loans		
Net cash received from subsidiaries and other business units		
Other cash payments in investing activities		
Subtotal of cash outflows from investing activities	5,322,668.10	4,887,338.26
Net cash flow from investing activities	-4,186,138.10	-4,636,966.35
3. Cash flow from financing activities:		
Cash proceeds from absorbing investment		
Including: Cash receipts from absorbing minority shareholders' investments by subsidiary		
Cash receipts from borrowings	221,938,782.71	221,000,000.00
Cash receipts from issue of bonds		
Other cash receipts in financing activities		
Subtotal of cash inflows from financing activities	221,938,782.71	221,000,000.00
Cash paid for repayment of debts	220,000,000.00	220,000,000.00
Cash paid for distribution of dividends or profits or payment of interest	13,271,644.56	10,012,329.73
Including: Subsidiary's payment of dividends and profits to minority shareholders		
Other cash payments in financing activities		
Subtotal of cash outflows from financing activities	233,271,644.56	230,012,329.73
Net cash flow from financing activities	-11,332,861.85	-9,012,329.73
4. Effect of exchange rate changes on cash and cash equivalents	-57,230.18	6,753.40
5. Net increase in cash and cash equivalents	-60,244,121.73	-80,125,063.35

Items	Amount for the period from the beginning of the year to the end of the reporting period (January- September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January- September)
Add: Balance of cash and cash equivalents at the beginning of the period	181,154,277.96	161,866,351.06
6. Balance of cash and cash equivalents at the end of the period	120,910,156.23	81,741,287.71
Legal Representative of the Company: Zhang Peiwu	Person-in-charge of Accounting: Jiang Chi	Director of the accounting body: Chen Deyou

Cash Flow Statement of the Parent Company

January – September 2013

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Items	Amount for the period from the beginning of the year to the end of the reporting period (January- September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January- September)
1. Cash flow from operating activities:		
Cash receipts from sale of goods and rendering of services	203,339,500.41	187,426,764.21
Receipts of taxes and levy refunds	1,074,492.07	15,981.49
Other cash receipts in operating activities	4,348,905.31	6,235,495.70
Subtotal of cash inflows from operating activities	208,762,897.79	193,678,241.40
Cash payments for goods and services acquired	122,122,038.74	118,305,552.05
Cash paid to and on behalf of employees	92,830,006.16	91,258,062.04
Payment of taxes and levy	13,460,491.05	10,519,167.28
Other cash payments in operating activities	37,275,917.56	41,863,781.64
Subtotal of cash outflows from operating activities	265,688,453.51	261,946,563.01
Net cash flow from operating activities	-56,925,555.72	-68,268,321.61
2. Cash flow from investing activities:		
Cash receipts from sale of investment	90,000,000.00	95,249,051.91
Cash receipts from investment income	0	
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	1,136,530.00	

Items	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
Net cash receipts from disposal of subsidiaries and other business units	0	
Other cash received relating to investing activities	4,235,541.10	4,499,568.61
Subtotal of cash inflows from investing activities	95,372,071.10	99,748,620.52
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	2,485,870.10	3,151,541.26
Cash paid for investments	91,000,000.00	90,050,000.00
Net cash received from subsidiaries and other business units		
Other cash payments in investing activities	0	
Subtotal of cash outflows from investing activities	93,485,870.10	93,201,541.26
Net cash flow from investing activities	1,886,201.00	6,547,079.26
3. Cash flow from financing activities:		
Cash proceeds from absorbing investment		
Cash receipts from borrowings	210,000,000.00	210,000,000.00
Cash receipts from the issue of bonds		
Other cash receipts in financing activities		
Subtotal of cash inflows from financing activities	210,000,000.00	210,000,000.00
Cash paid for repayment of debts	210,000,000.00	210,000,000.00
Cash paid for distribution of dividends or profits or payment of interest	12,529,729.34	9,566,586.83
Other cash payments in financing activities		
Subtotal of cash outflows from financing activities	222,529,729.34	219,566,586.83
Net cash flow from financing activities	-12,529,729.34	-9,566,586.83
4. Effect of exchange rate changes on cash and cash equivalents	-57,230.18	6,753.40

Items	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
5. Net increase in cash and cash equivalents	-67,626,314.24	-71,281,075.78
Add: Balance of cash and cash equivalents at the beginning of the period	150,192,182.81	133,470,663.08
6. Balance of cash and cash equivalents at the end of the period	82,565,868.57	62,189,587.30

Legal Representative of
the Company:
Zhang Peiwu

Person-in-charge
of Accounting:
Jiang Chi

Director of the
accounting body:
Chen Deyou

As at the date of this announcement, the Board comprises Mr. Zhang Peiwu, Mr. Chen Bangshe and Ms. Jiang Chi as executive directors, Mr. Teng Mingzhi, Ms. Wu Dongbo, Mr. Li Shenggao and Ms. Wei Li as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.