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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

# ANNOUNCEMENT IN RESPECT OF ESTIMATED PROFIT FOR 2010

The Board of Directors of the Company and all members of the Board of Directors warrant that this announcement does not contain any false information, misleading statements or material omission and that they severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

#### I. ESTIMATED RESULTS FOR 2010:

- 1. Period for estimated results: 1 January 2010 to 31 December 2010.
- 2. Estimated results: It is preliminary estimated by the finance department of the Company that the results for 2010 will turn from loss to profit.
- 3. The estimated results for the period have not been audited by any audit organization.

## II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR:

1. Net profit: RMB-174,004,582.85

2. Earnings per share: RMB-0.41

#### III. EXPLANATIONS OF GROWTH FOR 2010:

In 2010, the Company faced severe internal and external situation and has taken decisive measures to weather through the crisis. The Company has adjusted the scale of economy, mobilised the inventories, concentrated on the main stream of business, and transferred the non-core business and assets as the proceeds of that transfer were fully received before 15 December 2010. In addition, the Company has actively adjusted its product mix, improved marketing capability, enlarged market share, strengthened and sophisticated the management efforts, and implemented comprehensive cost and expense reduction measures. Therefore, it is estimated that the results for 2010 will record a profit.

# IV. OTHER RELEVANT EXPLANATION:

The above forecast is the preliminary estimate made by the finance department of the Company and the annual results of the Company for 2010 will be set out in the 2010 annual report.

Potential investors should exercise caution when dealing in the shares of the Company.

The Board of Directors of **Beiren Printing Machinery Holdings Limited** 

27 January 2011

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhao Guorong as non-executive director, Mr. Zhang Peiwu and Mr. Duan Yuangang as executive directors, and Mr. Xu Wencai, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.