(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 187)

INDICATIVE ANNOUNCEMENT ON DECLINE IN RESULTS FOR THE FIRST QUARTER OF 2008

The Company and all members of the board of directors confirm the truthfulness, accuracy and completeness of the contents of this announcement and accept joint and several responsibilities for any misrepresentations or misleading statements in or material omissions from this announcement.

I. ESTIMATED RESULTS OF THE PERIOD

- 1. Period to which the estimated results apply: 1 January 2008 to 31 March 2008
- 2. Estimated results: it is estimated by the Company's Finance Department that the Company's net profit attributable to shareholders of the parent company for the first quarter of 2008 is expected to decline by 1000%–1500%. (The Company is unable to calculate the decline precisely since the base last year is small.)
- 3. The estimated figures of the period have not been reviewed or audited by certified public accountant.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

Under the PRC accounting standards

Net profit attributable to shareholders of the parent company (*Rmb0'000*)

Earnings per share (*Rmb*)

-148.7

-0.004

III. EXPLANATIONS

Significant decline in the Company's net profit attributable to shareholders of the parent company for the first quarter is mainly due to decrease in sales income resulting from soft market demand for printing equipments caused by factors such as macroeconomic control policies of the State, Renminbi appreciation as well as rises in raw material and labour costs. Details of the Company's operating results for the first quarter of 2008 will be more particularly disclosed in the First Quarterly Report dated 25 April 2008.

Potential investors and shareholders should exercise caution when dealing in the shares of the Company.

The Board of Directors of **Beiren Printing Machinery Holdings Limited**

15 April 2008

As at the date of the announcement, the Company's directors are Mr. Wang Guohua, Mr. Lu Chang'an, Mr. Zhang Peiwu, Mr. Yu Baogui, Mr. JiangJianming, Mr. Yang Zhendong and Mr. Deng Gang, and the Company's independent non-executive directors are Ms. Li Yijing, Mr. Shi Tiantao, Mr. Wu Hongzuo and Mr. Wu Wenxiang.