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(a joint stock company incorporated in the People's Republic of China with limited liability)

Unit: RMB

(Stock Code: 187)

2009 THIRD QUARTERLY REPORT

1 IMPORTANT NOTICES

- 1.1 The board of directors (the "Board"), supervisory committee (the "Supervisory Committee") and the directors (the "Directors"), supervisors and senior management of the Company warrant that this report does not contain any false information, misleading statements or material omission and that they severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.
- 1.2 All Directors of the Company considered and approved the 2009 Third Quarterly Report of the Company (the "Third Quarterly Report") by way of written resolution.
- 1.3 The financial statements of the Third Quarterly Report have not been audited.
- 1.4 Mr. Pang Liandong, the Legal Representative of the Company, Mr. Zhang Peiwu, the General Manager, and Mr. Duan Yuangang, the Chief Accountant, have declared that they guarantee the truthfulness and completeness of the financial statements contained in this quarterly report.

2 BASIC CORPORATE INFORMATION

2.1 Major accounting figures and financial indicators

Increase/Decrease as compared with the end of the reporting As at the end of the As at the end of period over the end reporting period last year of last year (%) Total assets (RMB) 1,829,536,898.22 1,959,518,162.60 -6.63Equity interests of owners (or shareholders' equity interests) (RMB) 841,027,516.64 896,867,102.34 -6.23Net assets per share attributable to shareholders of the Company (RMB) 1.990 2.13 -6.57 Increase/Decrease From the beginning of the year as compared with to the end of the reporting period the corresponding (January-September) period last year (%) Net cash flow from operating activities (RMB) 778.89 58,448,431.52 Net cash flow per share from operating activities (RMB) 0.139 768.75

	For the reporting period (July-September)	of the report	e beginning the year to e end of the ting period September)	Increase/Decrease as compared with the reporting period over the corresponding period last year (%)
Net profit attributable to shareholders of the Company (RMB)	-20,161,889.35	-55.	839,585.70	24.39
Basic earnings per share (RMB)	-0.05	,	-0.132	24.57
Basic earnings per share after extraordinary items (RMB)	_		-0.143	_
Diluted earnings per share (RMB)	-0.05		-0.132	24.57
Return on net assets on fully diluted basis (%)	-2.40		-6.64	Increased by 0.18
Return on net assets on fully diluted basis after extraordinary items (%)	-2.46		-7.19	percentage point Decreased by 0.05 percentage point
Deducting extraordinary items and amount:				
Extraordinary items	Amount for the pe the beginning of the the end of the reporti (January-S	he year to ng period	Notes	
Profit (Loss) from disposal of non-current assets Government subsidies recognized as gain (loss), excluding government subsidies closely related to the normal operating activities of the Company which are ongoing and granted at fixed amount or quantity in compliance with the requirements of	5	75,393.49		
government policy and in accordance with certain standards	4,3	66,279.17	subsidies	loyment stabilization and incentive for elimination of bel cars
Other non-operating income and expenses excluding the above items		86,363.08		

4,655,309.58

Total

2.2 Total number of shareholders and shareholding of top ten shareholders of shares not subject to trading moratorium at the end of reporting period

Unit: share

Total number of shareholders at the end of the reporting period

26,390

(including: 26,293 A share holders,

97 H share holders)

SHAREHOLDING OF TOP TEN SHAREHOLDERS OF CIRCULATING SHARES NOT SUBJECT TO TRADING MORATORIUM

	Number of circulating shares not subject to trading moratorium held	
Name of shareholder (Full name)	at the end of the period	Class of shares
Beiren Group Corporation	222,640,000	State-owned legal person shares
HKSCC NOMINEES LIMITED	98,061,199	Overseas listed foreign shares
China AMC Select	1,932,449	Renminbi ordinary shares
Li Ruihong	1,700,000	Renminbi ordinary shares
Wu Zhiqiang	820,000	Renminbi ordinary shares
Beijing BBEF Electronics	722,100	Renminbi ordinary shares
Lin Zhilong	704,083	Renminbi ordinary shares
Chan Kwok Tai Eddie	618,000	Overseas listed foreign shares
Liao Jingqiu	600,000	Renminbi ordinary shares
Liao Zhijun	557,300	Renminbi ordinary shares

3 SIGNIFICANT EVENTS

3.1	Details a	and	reasons	for	material	changes	in	major	items	\mathbf{of}	accounting	statement	and	financia
	indicator	rs of	the Con	npai	ıv									

✓ Applicable □ Not Applicable

- 1. Bills receivable increased by 149.93% over the beginning of the year, mainly due to the increase in bills receivable during the period.
- 2. Construction in progress increased by 41.37% over the beginning of the year, mainly due to payment for construction.
- 3. Bills payable increased by 87.50% over the beginning of the year, mainly due to the issuance of new bank acceptance notes.
- 4. Receipts in advance increased by 37.61% over the beginning of the year, mainly due to the increase in payments for machinery received in advance.
- 5. Tax payable increased by 132.55% over the beginning of the year, mainly due to the increase in outstanding tax payable.
- 6. Other current liabilities decreased by 100% from the beginning of the year, mainly due to the decrease in accrued expenses.

- 7. Special purpose accounts payable increased by 134.85% over the beginning of the year, mainly due to the increase in support fund for technological research project.
- 8. Financial expenses decreased by 30.85% from the same period of last year, mainly due to effects including the progressive downward adjustment in interest rates on bank loans during the second half of 2008.
- 9. Asset impairment loss decreased by 70.88% from the same period of last year, mainly due to the decrease in provision for asset impairment loss for the current period.
- 10. Investment income increased by 96.12% over the same period of last year, mainly due to the disposal of subsidiaries.
- 11. Net cash flow generated from operating activities increased by 778.89% over the previous period, mainly due to the decrease in cash outflow for operating activities.
- 3.2 The progress and impact of significant events and the analysis and explanation for the solutions

☐ Applicable ✓ Not Applicable

3.3 Status of fulfillment of commitments undertaken by the Company, shareholders and the actual controller

☐ Applicable ✓ Not Applicable

3.4 Forecast of a possible loss in respect of the accumulated net profit from the beginning of the year to the end of the next reporting period or warning in respect of any significant changes of profit as compared with that of the corresponding period of last year and the reasons.

☐ Applicable ✓ Not Applicable

3.5 Implementation of cash dividend distribution policy during the reporting period

No cash dividend was distributed during the reporting period.

Beiren Printing Machinery Holdings Limited Pang Liandong

Legal representative

30 October 2009

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Bai Fan as non-executive directors, Mr. Pang Liandong, Mr. Zhang Peiwu, Mr. Yang Zhendong and Mr. Duan Yuangang as executive directors and Mr. Xu Wencai, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.

4 APPENDIX

4.1 COMBINED BALANCE SHEET

As at 30 September 2009

Prepared by: Beiren Printing Machinery Holdings Limited

Items	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Cash and cash balances	60,592,310.48	74,783,510.00
Settlement reserves		
Placements with banks and other financial institutions		
Financial assets held for trading		
Bills receivable	19,571,400.38	7,830,646.60
Accounts receivable	263,666,283.25	298,808,641.12
Prepayments	23,276,676.35	26,921,968.40
Premium receivable		
Reinsurance receivables		
Reinsurance contract reserve receivables		
Interest receivable		
Dividend receivable	20.552.452.04	622,300.00
Other receivables	38,773,472.94	35,036,409.30
Financial assets purchased under agreements to resell	(04.070.0(0.00	(50 504 041 60
Inventories	604,279,363.89	659,504,841.69
Non-current assets due within 1 year		
Other current assets		
Total current assets	1,010,159,507.29	1,103,508,317.11
Non-current assets:		
Granted loans and advances		
Available-for-sale financial assets		
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	14,800,684.74	14,478,492.90
Investment property	15,236,478.41	15,802,196.22
Fixed assets	636,186,435.03	671,802,649.88
Construction in progress	5,263,660.35	3,723,256.13
Engineering material		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	127,104,030.71	129,555,254.67
Development expenditure		
Goodwill		
Long-term unamortised expenses	12,134,397.10	11,996,291.10
Deferred income tax assets	8,651,704.59	8,651,704.59
Other non-current assets		
Total non-current assets	819,377,390.93	856,009,845.49
Total assets	1,829,536,898.22	1,959,518,162.60
_		

Items	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	303,350,000.00	360,692,750.00
Borrowings from central bank	, ,	, ,
Deposits and due to banks and other financial institutions		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Bills payables	15,000,000.00	8,000,000.00
Accounts payable	371,392,332.74	405,817,379.06
Receipts in advance	82,716,990.09	60,111,842.44
Financial assets sold under agreement to repurchase		
Handling charges and commission payable	56 224 671 07	(7,040,262,66
Wage payable	56,224,671.97	67,040,363.66 4,878,200.28
Tax payable Interest payable	11,344,325.32 432,375.00	550,237.50
Dividend payable	432,373.00	330,237.30
Other payables	57,697,245.96	63,945,480.53
Reinsurance payables	31,031,213.30	03,713,100.33
Insurance contract reserves		
Customer deposits		
Amount payables under security underwriting		
Non-current liabilities due within 1 year	29,550,000.00	29,550,000.00
Other current liabilities		1,195,575.00
Total current liabilities	027 707 041 09	1 001 701 000 47
Total cultent hadmities	927,707,941.08	1,001,781,828.47
Non-current liabilities:		
Long-term borrowings	24,000,000.00	27,000,000.00
Bonds payable	2 1,000,000,00	27,000,000.00
Long-term payables		
Specific purpose accounts payable	9,578,638.33	4,078,638.33
Estimated liabilities	266,891.98	266,891.98
Deferred income tax liabilities		
Other non-current liabilities	3,564,223.27	3,564,223.27
Total non-current liabilities	37,409,753.58	34,909,753.58
Total liabilities	965,117,694.66	1,036,691,582.05
Charachaldana) annitas ' t		
Shareholders' equity interests:	422 000 000 00	422 000 000 00
Share capital	422,000,000.00	422,000,000.00
Capital reserves Less: treasury stock	523,020,271.06	523,020,271.06
Surplus reserve	198,928,288.88	198,928,288.88
General risk provision	170,720,200.00	170,720,200.00
Undistributed profit	-302,921,043.30	-247,081,457.60
Foreign exchange difference	2 02,721,0 12.20	,001,107.00
Total owners' equity attributable to parent company	841,027,516.64	896,867,102.34
Minority interests	23,391,686.92	25,959,478.21
Total shareholders' equity interests	864,419,203.56	922,826,580.55
Total liabilities and shareholders' equity interests	1 820 526 909 22	1 050 519 162 60
Total habilities and shareholders equity interests	1,829,536,898.22	1,959,518,162.60

Legal Representative of the Company: Pang Liandong

Financial Controller: Zhang Peiwu Financial Manager: Duan Yuangang

BALANCE SHEET OF THE PARENT COMPANY

As at 30 September 2009

Prepared by: Beiren Printing Machinery Holdings Limited

Financial assets held for trading Bills receivable 16,4 Accounts receivable 212,6	50,142.00 53,273,532.77 27,240.52 5,207,218.80 21,913.19 253,002,606.89 58,877.46 11,886,494.43
Financial assets held for trading Bills receivable 16,4 Accounts receivable 212,6	27,240.52 5,207,218.80 21,913.19 253,002,606.89
Bills receivable 16,4 Accounts receivable 212,6	21,913.19 253,002,606.89
Accounts receivable 212,6	21,913.19 253,002,606.89
•	
	58 877 46 11 886 494 43
	20,077.10
Interest receivable	
Dividend receivable	622,300.00
	20,148.43 8,707,574.84
	24,371.56 473,276,767.37
Non-current assets due within 1 year	
Other current assets	
Total current assets 730,7	02,693.16 805,976,495.10
Non-current assets: Available-for-sale financial assets Held-to-maturity investments	
Long-term receivables	
	61,384.00 217,073,192.16
	36,478.41 15,802,196.22
	17,662.76 506,064,054.57
Construction in progress 3,0 Engineering material Disposal of fixed assets Productive biological assets Oil and gas assets	53,860.85 1,979,279.63
•	84,888.27 104,185,068.28
Development expenditure	10.,100,000.20
Goodwill	
	46,791.10 11,996,291.10
Deferred income tax assets	
Other non-current assets	
Total non-current assets 829,1	01,065.39 857,100,081.96
Total assets 1,559,8	03,758.55 1,663,076,577.06

Current liabilities: Short-term borrowings 230,000,000.00 272,742,750.00	Items	Balance at the end of the period	Balance at the beginning of the year
Financial liabilities held for trading Bills payable Accounts payable Receipts in advance Receipt in advance	Current liabilities:		
Bills payable 262,413,879.50 279,873,659.04 Accounts payable 23,097,188.98 18,026,655.38 Wage payable 30,145,614.79 41,626,448.49 Tax payable 6,903,200.35 -1,092,290.44 Interest payable 432,375.00 550,237.50 Dividend payable 62,417,609.09 66,453,202.81 Non-current liabilities due within 1 year 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities 9,578,638.33 4,078,638.33 Bonds payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 266,891.98 266,891.98 Other non-current liabilities 12,472,794.33 6,972,794.33 Total non-current liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,26	Short-term borrowings	230,000,000.00	272,742,750.00
Accounts payable Receipts in advance Receipts	Financial liabilities held for trading		
Receipts in advance 23,097,188.98 18,026,655.38 Wage payable 30,145,614.79 41,626,448.49 Tax payable 6,903,200.35 -1,092,290.44 Interest payable 432,375.00 550,237.50 Dividend payables 62,417,609.09 66,453,202.81 Non-current liabilities due within 1 year 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities Long-term borrowings Bonds payable 615,409,867.71 678,576,237.78 Non-current liabilities 2,578,638.33 4,078,638.33 4,078,638.33 4,078,638.33 266,891.98	Bills payable		
Wage payable 30,145,614.79 41,626,448.49 Tax payable 6,903,200.35 -1,092,290.44 Interest payable 432,375.00 550,237.50 Dividend payable 62,417,609.09 66,453,202.81 Non-current liabilities 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities: 200,000,000,000 46,8576,237.78 Non-current liabilities 80,578,638.33 4,078,638.33 Long-term borrowings 80,588,638.33 4,078,638.33 4,078,638.33 Special purpose accounts payable 9,578,638.33 4,078,638.33 266,891.98	Accounts payable	262,413,879.50	279,873,659.04
Tax payable 6,903,200.35 -1,092,290.44 Interest payable 432,375.00 550,237.50 Dividend payables 62,417,609.09 66,453,202.81 Non-current liabilities due within 1 year 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities: 200,000,000,000 40,78,638.33 Long-term borrowings 80nds payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 517,456,262.71 517,456,262.71 Surplus reserve 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,	Receipts in advance	23,097,188.98	18,026,655.38
Interest payable	Wage payable	30,145,614.79	41,626,448.49
Dividend payable 62,417,609.09 66,453,202.81 Non-current liabilities due within 1 year 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities: Long-term borrowings Bonds payable 200,578,638.33 4,078,638.33 Eng-term payables 9,578,638.33 4,078,638.33 4,078,638.33 266,891.98 Special purpose accounts payable 9,578,638.33 4,078,638.33 266,891.98 266,891.98 Deferred income tax liabilities 266,891.98 266,891.98 266,891.98 266,891.98 Other non-current liabilities 2,627,264.02 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 517,456,262.71 517,456,262.71 Surplus reserve 193,826,863.24 193,826,863.24 Undistributed profit <	Tax payable	6,903,200.35	-1,092,290.44
Other payables 62,417,609.09 66,453,202.81 Non-current liabilities 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities: 20,000,867.71 678,576,237.78 Non-current liabilities: 20,000,867.71 678,576,237.78 Non-current liabilities: 20,000,867.71 678,576,237.78 Non-current liabilities: 20,000,867.71 678,576,237.78 Non-current liabilities: 2,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total inon-current liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 5urplus reserve 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00	Interest payable	432,375.00	550,237.50
Non-current liabilities 395,575.00	Dividend payable		
Other current liabilities 395,575.00 Total current liabilities 615,409,867.71 678,576,237.78 Non-current liabilities: 2 Long-term borrowings Bonds payable 4,078,638.33 4,078,638.33 Special purpose accounts payable 9,578,638.33 4,078,638.33 266,891.98 <td>Other payables</td> <td>62,417,609.09</td> <td>66,453,202.81</td>	Other payables	62,417,609.09	66,453,202.81
Non-current liabilities	Non-current liabilities due within 1 year		
Non-current liabilities: Long-term borrowings Bonds payable 9,578,638.33 4,078,638.33 Special purpose accounts payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Other non-current liabilities 12,472,794.33 6,972,794.33 Total non-current liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Surplus reserve 193,826,863.24 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Other current liabilities		395,575.00
Long-term borrowings Bonds payable Long-term payables Special purpose accounts payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock Surplus reserve 193,826,863.24 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Total current liabilities	615,409,867.71	678,576,237.78
Bonds payable Long-term payables Special purpose accounts payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock Surplus reserve 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Non-current liabilities:		
Long-term payables 9,578,638.33 4,078,638.33 Special purpose accounts payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Other non-current liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Long-term borrowings		
Special purpose accounts payable 9,578,638.33 4,078,638.33 Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Other non-current liabilities 12,472,794.33 6,972,794.33 Total non-current liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Bonds payable		
Estimated liabilities 266,891.98 266,891.98 Deferred income tax liabilities 2,627,264.02 2,627,264.02 Other non-current liabilities 12,472,794.33 6,972,794.33 Total non-current liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: \$\$17,456,262.04 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock \$\$193,826,863.24 193,826,863.24 Surplus reserve 193,826,863.24 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 2931,921,096.51 977,527,544.95 Total shareholders' equity interests 931,921,096.51 977,527,544.95	Long-term payables		
Deferred income tax liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Special purpose accounts payable	9,578,638.33	4,078,638.33
Other non-current liabilities 2,627,264.02 2,627,264.02 Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Share holders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Estimated liabilities	266,891.98	266,891.98
Total non-current liabilities 12,472,794.33 6,972,794.33 Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 Capital reserves 517,456,262.71 Less: treasury stock Surplus reserve 193,826,863.24 Undistributed profit Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95	Deferred income tax liabilities		
Total liabilities 627,882,662.04 685,549,032.11 Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock Surplus reserve 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95	Other non-current liabilities	2,627,264.02	2,627,264.02
Shareholders' equity interest: Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Surplus reserve 193,826,863.24 -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Total non-current liabilities	12,472,794.33	6,972,794.33
Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Total liabilities	627,882,662.04	685,549,032.11
Share capital 422,000,000.00 422,000,000.00 Capital reserves 517,456,262.71 517,456,262.71 Less: treasury stock 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	Sharahaldars' aquity interest:		
Capital reserves Less: treasury stock Surplus reserve Undistributed profit Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 517,456,262.71	- ·	422 000 000 00	422 000 000 00
Less: treasury stock Surplus reserve 193,826,863.24 Undistributed profit -201,362,029.44 Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95	*		
Surplus reserve 193,826,863.24 193,826,863.24 193,826,863.24 Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements 931,921,096.51 977,527,544.95	*	317,430,202.71	317,430,202.71
Undistributed profit -201,362,029.44 -155,755,581.00 Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95	•	193 826 863 24	193 826 863 24
Exchange difference arising on translation of foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95	-		
foreign currency statements Total shareholders' equity interests 931,921,096.51 977,527,544.95		-201,302,027.44	-133,733,361.00
	-		
Total liabilities and shareholders' equity interests 1,559,803,758.55 1,663,076,577.06	Total shareholders' equity interests	931,921,096.51	977,527,544.95
	Total liabilities and shareholders' equity interests	1,559,803,758.55	1,663,076,577.06

Legal Representative of the Company: Pang Liandong

Financial Controller: Zhang Peiwu Financial Manager: Duan Yuangang

4.2 COMBINED INCOME STATEMENT

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: RMB (Unaudited)

Items	3		Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
1.		ting income Operating income Interest income Premium income Handling charges and commission income	148,745,215.41 148,745,215.41	154,898,102.07 154,898,102.07	532,155,055.35 532,155,055.35	554,518,548.24 554,518,548.24
2.	Total opera Including:	ting cost Operating cost Interest expenses Handling charges and commission expenses Payment of surrenders Net claim expenses Net provision for insurance contracts reserve Policyholder dividends expenses Expenses for reinsurance accepted	170,903,617.53 127,541,882.10	206,889,481.52 137,751,753.61	596,442,168.78 459,873,534.44	636,432,865.17 456,968,851.84
		Business tax and surcharge Sales expenses Administrative expenses Financial expenses Impairment loss on assets	1,239,706.99 14,364,002.65 22,283,780.18 4,154,358.81 1,319,886.80	988,018.11 13,392,905.26 29,795,097.99 6,304,775.01 18,656,931.54	4,154,818.66 38,492,447.07 71,655,844.10 13,668,196.50 8,597,328.01	1,941,496.55 46,367,490.96 81,867,489.17 19,765,431.00 29,522,105.65
	Add:	Gain from change in fair value (loss expressed with "-") Gain from investment (loss expressed with "-")	1,043,655.10	-1,099,603.12	1,292,042.27	658,803.55
	Including:		73,804.67	-1,099,603.12	322,191.84	658,803.55
3.	Add: Less:	Non-operating income Non-operating expenses Loss on disposal of non-current assets	-21,114,747.02 806,781.73 297,531.97 10,306.05	-53,090,982.57 62,166.68 59,387.59	-62,995,071.16 5,842,465.08 1,089,011.05 627,260.98	-81,255,513.38 5,178,493.75 688,386.85
4.	Total profit Less:	t (total loss expressed with "-") Income tax expenses	-20,605,497.26	-53,088,203.48 259,632.52	-58,241,617.13 165,759.86	-76,765,406.48 180,147.69
5.		net loss expressed with "-") attributable to owners of parent company terests	-20,605,497.26 -20,161,889.35 -443,607.91	-53,347,836.00 -51,052,762.82 -2,295,073.18	-58,407,376.99 -55,839,585.70 -2,567,791.29	-76,945,554.17 -73,850,412.75 -3,095,141.42
6.		er share: earnings per share ed earnings per share	-0.05 -0.05	-0.121 -0.121	-0.132 -0.132	-0.175 -0.175

Legal Representative of the Company: Pang Liandong

Financial Controller: Zhang Peiwu Financial Manager: Duan Yuangang

INCOME STATEMENT OF THE PARENT COMPANY

Prepared by: Beiren Printing Machinery Holdings Limited

Unit: RMB (Unaudited)

Item	s		Amount for the current period (July-September)	Amount for the prior period (July-September)	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
1.	Operating	income	83,315,982.71	77,848,947.53	304,990,274.65	319,002,110.69
	Less:	Operating cost	75,322,147.95	68,573,448.89	270,422,868.08	267,096,856.71
		Business tax and surcharge	905,844.00	861,065.86	3,002,984.55	1,366,558.02
		Sales expenses	8,498,004.97	6,754,591.62	20,131,610.31	27,902,158.11
		Administrative expenses	16,340,085.44	16,965,308.55	43,404,106.09	47,399,075.19
		Financial expenses	2,333,764.20	3,584,609.53	8,513,618.11	11,928,334.41
		Impairment loss on assets		19,952,845.30	7,277,441.21	28,872,105.65
	Add:	Gain from change in fair value (loss expressed with "-") Gain from investment				
	Including:	(loss expressed with "-") gains from investments in	-2,410,195.33	-1,099,603.12	-2,161,808.16	658,803.55
		associates and joint ventures	73,804.67	-1,099,603.12	322,191.84	658,803.55
2.	Operating	profit (loss expressed with "-")	-22,494,059.18	-39,942,525.34	-49,924,161.86	-64,904,173.85
	Add:	Non-operating income	657,230.01	520.00	4,832,847.74	263,510.00
	Less:	Non-operating expenses	131,419.52	5,240.95	515,134.32	570,095.75
	Including:	Loss on disposal of non-current assets	15,269.52	4,037.29	339,943.35	
3.	Total profi Less:	t (total loss expressed with "-") Income tax expenses	-21,968,248.69	-39,947,246.29	-45,606,448.44	-65,210,759.60
4.	Net profit ((net loss expressed with "-")	-21,968,248.69	-39,947,246.29	-45,606,448.44	-65,210,759.60
Legal Repres Pang Liandor		of the Company:	Financial C Zhang Peiv		Financia Duan Y	nl Manager: uangang

4.3 COMBINED CASH FLOW STATEMENT

For the nine months ended 30 September 2009

Prepared by: Beiren Printing Machinery Holdings Limited

Items	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
1. Cash flow generated from operating activities: Cash received from sales of goods and rendering of services Net increase in customer deposits and due to banks and other financial institutions Net increase in borrowings from central bank Net increase in placements from other financial institutions Cash received from insurance policy premium Net cash received from reinsurance Net increase in policyholder deposit and investments Net increase from disposal of financial assets held for trading Cash received from interests, handling charges and commission Net increase in placements from banks and other financial institutions Net increase in capital from repurchase	526,648,899.20	639,603,816.89
Refund of taxes and surcharges received Other cash received relating to operating activities Subtotal of cash inflows from operating activities Cash paid for goods and services Net increase in customers' loans and advances Net increase in placements with central bank, banks and other financial institutions Cash paid for insurance contract claims Cash paid for interests, handling charges and commission Cash paid for policyholder dividend Cash paid to and on behalf of employees Taxes and surcharges paid Other cash paid relating to operating activities Subtotal of cash outflows from operating activities Net cash flow from operating activities	1,027,772.05 9,209,114.43 536,885,785.68 262,873,241.01 133,147,360.77 38,979,245.86 43,437,506.52 478,437,354.16 58,448,431.52	743,623.58 12,822,128.26 653,169,568.73 412,852,891.09 145,547,007.34 18,455,003.39 69,664,380.89 646,519,282.71 6,650,286.02

Item	ıs			Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
2.	Cash flow ganarat	ted from investing activities:			
2.	Cash received from Cash received from	n investment recovered n investment gains		50,000.00	94,847.59
	intangible assets Net cash received for other operating u			71,715.42	5,271,410.00
		d relating to investing activities flows from investing activities		121,715.42	5,366,257.59
	intangible assets Cash paid for inves	and other long- term assets stments		2,222,339.58	7,216,879.37
	Net increase in ple Net cash received f other operating t	from subsidiaries and			
	Other cash paid rel	ating to investing activities		250,000.00	67,563.68
		ntflows from investing activities n investing activities		2,472,339.58 -2,350,624.16	7,284,443.05 -1,918,185.46
3.	Cash received from	ted from financing activities: n investments ash received from minority investment in subsidiaries	s		
	C	ash received from borrowings ash received from issue of bonds ther cash received relating to financing		300,450,000.00	313,950,000.00
		activities ubtotal of cash inflows from financing	5	54,063.71	137,985.62
		activities		300,504,063.71	314,087,985.62
		ash paid for repayments of debts ash paid for distribution of dividends		356,157,750.00	335,579,500.00
	Including: D	or profits or reimbursing interest ividend, profit paid by subsidiaries to minority shareholders		14,331,600.30	18,115,933.11
		ther cash paid relating to financing act ubtotal of cash outflows from financing		303,025.27	865,963.79
	N	activities let cash flows from financing activities		370,792,375.57 -70,288,311.86	354,561,396.90 -40,473,411.28
4.	Effect of exchange cash and cash e			-695.02	-500,975.86
5.		sh and cash equivalents alance of cash and cash equivalents at		-14,191,199.52	-36,242,286.58
		the beginning of the period		74,783,510.00	108,403,575.44
6.	Balance of cash and the end of the p	nd cash equivalents at eriod		60,592,310.48	72,161,288.86
Legal Repres Pang Liandon	sentative of the	Company:	Financial Controller: Zhang Peiwu		ncial Manager: n Yuangang

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CASH FLOW STATEMENT OF THE PARENT COMPANY

For the nine months ended 30 September 2009

Prepared by: Beiren Printing Machinery Holdings Limited

1. Cash flow generated from operating activities: cash received from sales of goods and rendering 288,328,519.78 351,744,246.43 not services 288,328,519.78 351,744,246.43 Refund of taxes and surcharges received 0 743,623.88 Other cash received relating to operating activities 294,694,212.80 361,622,423.55 Cash paid for goods and services 112,413,409.51 207,761,711.83 Cash paid to and on behalf of employees 90,043,831.37 101,692,162.74 Taxes and surcharges paid 21,714,623.77 9,890,982.93 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 252,292,691.47 357,277,466.51 Net cash flow from operating activities 252,292,691.47 357,277,466.51 Net cash received from investment recovered 50,000.00 44,847.59 Cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 350.00 Net cash received from disposal of subsidiaries and other operating units 127,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term as	Items	S	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
of services 288,328,519.78 351,744,246.43 Refund of taxes and surcharges received 0 743,623.38 Other cash received relating to operating activities 6,365,690.02 9,144,502.34 Subtotal of cash inflows from operating activities 294,694,212.80 361,632,432.35 Cash paid for goods and services 112,415,409.51 207,761,711.83 Cash paid to and on behalf of employees 90,043,831.37 9,890,988.29 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 28,220,691.47 357,277,466.51 Vect cash flow from operating activities 28,220,291.91 357,277,466.51 Cash flow generated from investing activities 50,000.00 44,847.59 Cash received from investment recovered 50,000.00 44,847.59 Cash received from investment gains 77,176.00 350.00 Net cash received from disposal of subsidiaries and other long-term assets 77,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term	1.	Cash flow generated from operating activities:		
Refund of taxes and surcharges received Other cash received relating to operating activities 6,365,693.02 9,144,562.34 Subtotal of cash inflows from operating activities 294,694,212.80 361,632,432.35 Cash paid for goods and services 112,413,409.51 207,761,711.83 Cash paid to and on behalf of employees 90,443,831.37 101,922,162.74 Taxes and surcharges paid 21,714,632.77 9,890,988.29 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 225,292,691.47 357,277,466.54 Proceived from investing activities 225,292,691.47 357,277,466.54 Received from investing activities 250,000.00 44,847.59 Cash received from investing activities 77,176.00 350.00 Net cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 350.00 Net cash received relating to investing activities 127,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for investments 250,000.00 17,563.68				
Other cash received relating to operating activities 6,365,693.02 9,144,562.34 Subtotal of cash inflows from operating activities 294,694,212.80 361,632,432.35 Cash paid for goods and services 112,413,409.51 207,761,711.83 Cash paid for and on behalf of employees 90,043,831.37 101,492,162.74 Taxes and surcharges paid 21,714,632.77 9,890,958.29 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 252,292,691.47 377,277,466.51 Net cash flow from operating activities 30,000.00 44,847.59 Cash flow generated from investing activities 50,000.00 44,847.59 Cash received from investment gains 77,176.00 350.00 Net cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 45,197.59 Cash practic of from disposal of subsidiaries and other operating units 127,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for investments 250,000.00 17,563.68 <t< td=""><td></td><td></td><td>288,328,519.78</td><td></td></t<>			288,328,519.78	
Subtotal of cash inflows from operating activities 294,694,212.80 361,632,432.35 Cash paid for goods and services 112,413,409.51 207,761,711.83 Cash paid to and on behalf of employees 90,043,831.37 101,492,162.74 Taxes and surcharges paid 21,714,632.77 9,890,958.29 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 252,292,691.47 357,277,466.51 Net cash flow from operating activities 22. Cash from investing activities Cash received from investing activities 50,000.00 44,847.59 Cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 350.00 Net cash received from disposal of subsidiaries and other operating units 127,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for investments		· · · · · · · · · · · · · · · · · · ·	Ť	
Cash paid for goods and services 112,413,409.51 207,761,711.83 Cash paid to and on behalf of employees 90,043,831.37 101,492,162.74 Taxes and surcharges paid 21,714,632.77 9,890,958.29 Other eash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of eash outflows from operating activities 252,292,691.47 357,277,466.51 Net eash flow from operating activities 252,292,691.47 357,277,466.51 Net eash flow generated from investing activities 252,292,691.47 357,277,466.51 Cash received from investing activities 252,000.00.00 44,847.59 Cash received from investing activities 77,176.00 350.00 Net eash received from disposal of subsidiaries and other operating units 777,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for investments 252,000.00 17,553.68 Net cash received from subsidiaries and other operating units 0 17,553.68 <t< td=""><td></td><td></td><td></td><td></td></t<>				
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Taxes and surcharges paid 21,714,632.77 9,890,958.29 Other cash paid relating to operating activities 28,120,817.82 38,132,633.65 Subtotal of cash outflows from operating activities 252,292,691.47 357,277,466.51 Net cash flow from operating activities 42,401,521.33 4,354,965.84 2. Cash flow generated from investing activities: 50,000.00 44,847.59 Cash received from investment gains 77,176.00 350.00 Net cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 350.00 Net cash received from disposal of subsidiaries and other operating units 127,176.00 45,197.59 Cash paid for acquiring fixed assets, intangible assets and other long-term assets 127,176.00 45,197.59 Cash paid for investments 127,176.00 45,197.59 Cash paid for investments 127,106.00 17,563.68 Net cash received from subsidiaries and other operating units 127,106.00 17,563.68 Other cash paid for investments 250,000.00 17,563.68 Subtotal of cash outflows from investing activities 250,000.00 17,563.68 Subtotal of cash flow genera				
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2. Cash flow generated from investing activities: Cash received from investment gains 50,000.00 44,847.59 Net cash received from investment gains 77,176.00 350.00 Net cash received from disposal of fixed assets, intangible assets and other long-term assets 77,176.00 350.00 Net cash received from disposal of subsidiaries and other operating units 127,176.00 45,197.59 Cash paid for acquiring tixed assets, intangible assets and other long-term assets 721,024.70 2,016,005.80 Cash paid for investments 721,024.70 2,016,005.80 Net cash received from subsidiaries and other operating units 0ther cash paid relating to investing activities 250,000.00 17,563.68 Subtotal of cash outflows from investing activities 971,024.70 2,033,569.48 Net cash flow generated from financing activities 971,024.70 2,033,569.48 Net cash flow generated from financing activities 235,500,000.00 220,000,000.00 Other cash received from investings 235,500,000.00 220,000,000.00 Other cash received relating to innacing activities 235,500,000.00 220,000,000.00 Cash received from borrowings 235,500,000.00 220,000,000.00 Cash paid for repayments o		1 0		
Cash received from investment recovered 50,000.00 44,847.59 Cash received from investment gains		Net cash flow from operating activities	42,401,521.33	4,354,965.84
Cash received from investment gains Net cash received from disposal of fixed assets, intangible assets and other long-term assets Net cash received from disposal of subsidiaries and other operating units Other cash received relating to investing activities Subtotal of cash inflows from investing activities Cash paid for acquiring fixed assets, intangible assets and other long-term assets Cash paid for investments Net cash received from subsidiaries and other operating units Other cash paid relating to investing activities Other cash paid relating to investing activities Other cash paid relating to investing activities Other cash poid for investing activities Other cash poid relating to investing activities Other cash poid relating to investing activities Other cash flow from investing activities Other cash flow from investing activities 250,000.00 17,563.68 Subtotal of cash outflows from investing activities 971,024.70 2,033,569.48 Net cash flow generated from financing activities: Cash received from investments Cash received from investments Cash received from investments Cash received relating to financing activities Subtotal of cash inflows from financing activities Subtotal of cash inflows from financing activities Subtotal of cash inflows from financing activities Cash paid for repayments of debts Cash paid for distribution of dividends, profits or	2.	Cash flow generated from investing activities:		
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Other cash paid relating to investing activities Subtotal of cash outflows from investing activities Net cash flow from investing activities Net cash flow generated from financing activities Cash received from investments Cash received from borrowings Other cash received relating to financing activities Subtotal of cash inflows from financing activities Subtotal of cash inflows from financing activities Subtotal of cash inflows from financing activities Cash paid for repayments of debts Cash paid for distribution of dividends, profits or		•		
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Net cash flow from investing activities Cash flow generated from financing activities: Cash received from investments Cash received from borrowings Other cash received relating to financing activities Subtotal of cash inflows from financing activities Subtotal of repayments of debts Cash paid for repayments of debts Cash paid for distribution of dividends, profits or			*	
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Cash received from investments Cash received from borrowings Cash received relating to financing activities Subtotal of cash inflows from financing activities Cash paid for repayments of debts Cash paid for distribution of dividends, profits or		Net cash flow from investing activities	-843,848./0	-1,988,3/1.89
Cash received from borrowings 235,500,000.00 220,000,000.00 Other cash received relating to financing activities Subtotal of cash inflows from financing activities 235,500,000.00 220,000,000.00 Cash paid for repayments of debts 273,607,750.00 246,179,500.00 Cash paid for distribution of dividends, profits or	3.	Cash flow generated from financing activities:		
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Subtotal of cash inflows from financing activities 235,500,000.00 220,000,000.00 Cash paid for repayments of debts 273,607,750.00 246,179,500.00 Cash paid for distribution of dividends, profits or		Cash received from borrowings	235,500,000.00	220,000,000.00
Cash paid for repayments of debts 273,607,750.00 246,179,500.00 Cash paid for distribution of dividends, profits or		Other cash received relating to financing activities		
Cash paid for distribution of dividends, profits or		-	235,500,000.00	220,000,000.00
			273,607,750.00	246,179,500.00
reimbursing interest 8.677.440.00 11.032.047.40				
		reimbursing interest	8,677,440.00	11,032,047.40
Other cash paid relating to financing activities 0 124,803.00		Other cash paid relating to financing activities	0	124,803.00
Net cash flow from financing activities -46,785,190.00 -37,336,350.40		Subtotal of cash outflows from financing activities Net cash flow from financing activities	282,285,190.00	257,336,350.40

Item	s	Amount for the period from the beginning of the year to the end of the reporting period (January-September)	Amount for the period from the beginning of last year to the end of the reporting period last year (January-September)
4.	Effect of exchange rate changes on cash and cash equivalents	4,126.60	-40,291.81
5.	Net increase in cash and cash equivalents Add: Balance of cash and cash equivalents at	-5,223,390.77	-35,010,048.26
6.	the beginning of the period Balance of cash and cash equivalents at the end of the period	53,273,532.77 48,050,142.00	76,686,356.44 41,676,308.18

(Legal Representative of the Company: Pang Liandong

Financial Controller: Zhang Peiwu Financial Manager:)
Duan Yuangang