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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO THE APPROVAL OBTAINED FROM
THE ISSUANCE EXAMINATION COMMITTEE OF CSRC FOR THE APPLICATION OF
NON-PUBLIC ISSUANCE OF A SHARES**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

References are made to (i) the announcement of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 6 May 2019; (ii) the circular dated 27 June 2019 (the “**Circular**”); (iii) the poll results announcement dated 15 July 2019; (iv) the announcement dated 25 July 2019; (v) the announcement dated 9 September 2019; and (vi) the announcement dated 26 September 2019 in relation to, among other things, the Proposed A Shares Issue, the A Shares Subscription Agreement and the transactions contemplated thereunder, the Specific Mandate, the Whitewash Waiver and the proposed amendments of the Articles of Association. Unless otherwise specified, capitalized terms used herein have the same meanings as ascribed to them in the Circular.

On 8 November 2019, the Issuance Examination Committee of the CSRC reviewed the application of the Company for non-public issuance of A Shares. According to the results of the review, the Company’s application for the non-public issuance of A Shares has been approved.

As at the date of this announcement, the Company has not yet received the written approval from the CSRC. The Company will make an announcement upon receipt of the official approval documents from the CSRC. Investors are hereby reminded of the investment risks.

The completion of the Proposed A Shares Issue is subject to the satisfaction of other conditions, including the obtaining of the approval from the CSRC. Accordingly, the Proposed A Shares Issue may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional adviser if they are in any doubt about their position and as to actions they should take.

On behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company secretary

Beijing, the PRC
8 November 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.