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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT OF RESOLUTIONS
PASSED AT THE 2018 ANNUAL GENERAL MEETING**

The board of directors (the “Board”) of the Company and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

References are made to the notice of 2018 annual general meeting dated 6 May 2019 and the circular dated 22 May 2019 (the “Circular”) issued by Beijing Jingcheng Machinery Electric Company Limited (the “Company”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

IMPORTANT NOTICES:

- Whether the meeting has vetoed resolution: No

I. CONVENING AND ATTENDANCE OF THE AGM

(I) Date of the AGM: 21 June 2019

(II) Venue of the AGM: the Conference Room of the Company, No. 2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, PRC

At the date of the AGM, the issued Share capital of the Company was 422,000,000 Shares with a par value of RMB1.00 each, among which 100,000,000 Shares were H Shares and 322,000,000 Shares were A Shares.

There were no Shareholder entitled to attend the AGM who were required to abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Listing Rules or abstain from voting at the AGM as required under the Listing Rules. At the date of the AGM, the total number of Shares entitling the holders to attend and vote for or against the special resolutions and ordinary resolutions or abstain from voting at the AGM was 422,000,000 Shares. In compliance with the requirements of the Listing Rules, SHINEWING Certified Public Accountants LLP, the auditor of the Company, acted as scrutineer for the vote-taking of the 2018 AGM. Beijing Kang Da Law Firm acted as the witnessing lawyer at the 2018 AGM.

(III) Information of ordinary shareholders and preferred shareholders of recovery voting rights of the Company (the “Shareholders”) who attended the AGM and their shareholdings:

1. Total number of Shareholders attending either in person or by proxy	9
of which: Number of holders of A Shares	9
Number of holders of overseas listed foreign shares (H Shares)	0
2. Total number of shares with voting rights held by Shareholders attended the AGM (shares)	184,793,542
of which: Total number of shares held by holders of A Shares	184,793,542
Total number of shares held by holders of overseas listed foreign shares (H Shares)	0
3. The number of voting shares held by Shareholders attended the AGM representing the total voting shares of the Company (%)	43.7899
of which: Shares held by holders of A Shares representing the total shares of the Company (%)	43.7899
Shares held by holders of overseas listed foreign shares representing the total shares of the Company (%)	0

(IV) Whether the voting was in compliance with the Company Law and the Articles of Association, and information of chairman of the meeting etc.

The 2018 AGM was convened by the Board of the Company and presided over by Mr. Li Junjie, a Director and general manager, the votes of which are carried out by on-site voting and online voting. The convening, holding and way of poll of the AGM were in compliance with requirements of relevant laws, regulations and rules such as the Company Law, and the Articles of Association.

(V) Attendance of Directors, Supervisors and the secretary to the Board at the AGM

1. Ten out of the eleven Directors of the Company in office attended the AGM. Mr. Wang Jun, the chairman of the Board, was absent due to other business engagement;
2. All three Supervisors of the Company in office attended the AGM;
3. The secretary to the Board of the Company attended the AGM, and other senior management officers attended the AGM.

II. CONSIDERATION AND VOTING RESULTS OF THE RESOLUTIONS

(1) Resolutions for non-cumulative voting

1. Name of resolution: To consider and approve the full text and the summary of annual report for A shares and annual report for H shares of the Company for 2018

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	Number of votes	Proportion (%)	Number of votes	Proportion (%)	Number of votes	Proportion (%)
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

2. Name of resolution: To consider and approve the 2018 work report of the Board

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

3. Name of resolution: To consider and approve the 2018 work report of the supervisory committee

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

4. Name of resolution: To consider and approve the 2018 audited financial reports

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

5. Name of resolution: To consider and approve the internal control audit report in the financial report of the Company for the year 2018

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

6. Name of resolution: To consider and approve the 2018 work report of the independent non-executive directors of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

7. Name of resolution: To consider and approve the resolution of the Company not to distribute any profit for the year 2018

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

8. Name of resolution: To consider and approve the re-appointment of SHINEWING Certified Public Accountants LLP as the auditor for the Company's 2019 financial reports and to propose at the Annual General Meeting to authorise the Board to sign an appointment agreement with it and determine its remuneration

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

9. Name of resolution: To consider and approve the re-appointment of Da Hua Certified Public Accountants (Special General Partnership) as the internal control auditor for the Company's 2019 internal control report and to propose at the Annual General Meeting to authorise the Board to sign an appointment agreement with it and determine its remuneration

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

10. Name of resolution: To consider and approve the amendment to the Articles of Association of the Company

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

11. Name of resolution: To consider and approve the resolution in relation to grant of general mandate to the Board to issue H shares

The resolution was passed at the AGM.

Voting information:

Type of Shareholders	For		Against		Abstain	
	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
Holders of A Shares	184,793,542	100	0	0	0	0
Holders of H Shares	0	0	0	0	0	0
Total:	184,793,542	100	0	0	0	0

- (2) Voting details on material issue by Shareholders holding less than 5% interests

Resolution No.	Name of resolution	For		Against		Abstain	
		<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>	<i>Number of votes</i>	<i>Proportion (%)</i>
7	To consider and approve the resolution of the Company not to distribute any profit for the year 2018	2,058,490	100	0	0	0	0

(3) Illustration regarding voting on the resolutions

Resolutions no. 1-9 of the 2018 AGM are ordinary resolutions and have been approved by over one half of the total number of shares carrying valid voting rights held by Shareholders who attended the AGM; resolutions no. 10-11 are special resolutions and have been approved by over two thirds of the total number of shares carrying valid voting rights held by Shareholders who attended the AGM.

III. PRESENCE OF LAWYER'S CERTIFICATION

1. Witnessing law firm for the AGM: Beijing Kang Da Law Firm

Lawyer: Wang Jing

2. Legal opinion after witness:

In the opinions of the lawyers, the convening and the procedure for convening and holding of the meeting, the eligibility of the persons who convened and attended the meeting and procedures and voting results of the general meeting were in compliance with the requirements under the Company Law, the Rules for General Meetings of Shareholders, and other laws and administrative regulations, department rules and regulatory documents as well as the Articles of Association were lawful and effective.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions of the AGM signed and sealed by the directors and recorder attending the meeting and affixed with the seal of the Board;
2. Written legal opinion signed and sealed by the officer of the law firm;
3. Other documents required by the stock exchanges.

On behalf of the Board of
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
21 June 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.