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北 京 京 城 機 電 股 份 有 限 公 司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) PROPOSED NON-PUBLIC ISSUANCE OF A SHARES
(2) CONNECTED TRANSACTION – PROPOSED SUBSCRIPTION OF A SHARES
BY JINGCHENG MACHINERY ELECTRICITY
(3) APPLICATION FOR WHITEWASH WAIVER AND
(4) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Reference is made to the announcement (the “**Announcement**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 6 May 2019 in relation to, among other matters, the Proposed A Shares Issue, the A Shares Subscription Agreement and the transactions contemplated thereunder, the Specific Mandate, the Whitewash Waiver and the proposed amendments of the Articles of Association. Unless otherwise specified, terms undefined herein shall have the same meanings ascribed to them in the Announcement.

A circular (the “**Circular**”) containing, among other things, (i) details of the Proposed A Shares Issue, the Specific Mandate, the Whitewash Waiver and the proposed amendments to the Articles of Association; (ii) a letter from the Independent Board Committee and a letter of advice from the Independent Financial Adviser; and (iii) the notice of General Meeting and Class Meetings is expected to be despatched to the Shareholders on or before 27 May 2019 in accordance with the applicable Listing Rules and Takeovers Code.

As additional time is required to prepare and finalise certain information to be contained in the Circular, including but not limited to the letter from the Board, the letter from the Independent Board Committee, the letter from the Independent Financial Adviser and the financial information of the Group, the Company has applied to the Executive for its consent to waive from strict compliance with Rule 8.2 of

the Takeovers Code and to extend the time for the despatch of the Circular from 27 May 2019 to a date falling on or before 28 June 2019 and the Executive has indicated that it is minded to grant such consent.

For and on behalf of the Board of
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
27 May 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.

As at the date of this announcement, the board of directors of Jingcheng Machinery Electricity comprises Mr. Ren Yanguang, Mr. Wang Guohua, Mr. Zhao Ying, Mr. Lin Jing, Mr. Lu Jian, Mr. Su Sheng and Mr. Yang Huazhong.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement other than those relating to Jingcheng Machinery Electricity and parties acting in concert with it, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The directors of Jingcheng Machinery Electricity jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to Jingcheng Machinery Electricity and parties acting in concert with it, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.