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北京京城机电股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

**ANNOUNCEMENT IN RELATION TO PERFORMANCE OF UNDERTAKING
BY THE COMPANY AND RELATED PARTIES**

The board of directors of the Company (the “Board”) and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the relevant requirements of the “Supervision Guidelines for Listed Company No. 4 – The Undertaking and Performance of the Beneficial Controllers, Shareholders, Connected Parties, Acquirers and the Listed Company” of the China Securities Regulatory Commission and the “Notice on the Improvement of the Undertaking and Performance work of the Beneficial Controllers, Shareholders, Connected parties, Acquirers and the Listed Company” (Jing Zheng Jian Fa [2014] No 35) of Beijing Securities Regulatory Bureau, we hereby announce below the undertaking matters which have passed the performance deadline but not yet performed not yet performed by Beijing Jingcheng Machinery Electric Company Limited (the “Company”) and its beneficial controllers, shareholders, connected parties and acquirers:

1. As of the announcement date, the status of the undertaking matters which have passed the performance deadline but not yet performed by the Company and its beneficial controllers, shareholders, connected parties and acquirers (see Appendix 1).
2. As of the announcement date, the status of the undertaking matters not yet due to be performed by the Company and its beneficial controllers, shareholders, connected parties and acquirers (see the 1st Quarterly Report of the Company).

Definitions of terms in the Appendices	
Beiren Holdings	Beiren Printing Machinery Holdings Limited, the name of the Company before change of name
Jingcheng Holding	Beijing Jingcheng Machinery Electric Holding Co., Ltd, the controlling shareholder of the Company
Tianhai Industrial	Beijing Tianhai Industry Co., Ltd., a subsidiary of the Company
Jingcheng Compressor or Jingcheng Environmental Protection	Beijing Jingcheng Compressor Co., Ltd., a subsidiary of the Company, previously known as Beijing Jingcheng Environmental Protection Development Co., Ltd. before change of name

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

28 April 2014

As at the date of this announcement, the Board comprises Mr. Wang Pingsheng, Mr. Hu Chuanzhong, Mr. Wu Yanzhang, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Jiang Zili and Ms. Wu Dongbo as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent non-executive directors.

APPENDIX 1 UNDERTAKING MATTERS WHICH HAVE PASSED THE PERFORMANCE DEADLINE BUT NOT YET PERFORMED

Undertaking matters not yet completed	Undertaking party	Heading	Contents of the undertaking	Deadline for completion of the undertaking	Status of performance to date
Undertaking related to the Material Asset Reorganisation	Controlling shareholder	Additional undertaking by Beijing Jingcheng Machinery Electric Holding Co., Ltd. regarding the ownership issue for the Incoming Assets	Jingcheng Holding undertakes: “The company will urge Tianhai Industrial and Jingcheng Compressor to strictly perform their undertaking, and finish the handling of the real estate ownership certificates before 31 December 2013. At the same time, in order to guarantee the fairness of the value of these Incoming Assets, the company undertakes it will bear all the expenses incurred during the process of handling the above real estate properties with defects. If the ownership issue of the above real estate properties with defects cannot be resolved as scheduled, resulting in losses to the Beiren Holdings after this Material Asset Reorganisation, the company will promptly make full compensation in cash to the Beiren Holdings after this Material Asset Reorganisation.”	2013-12-31	At present, the ownership issue of the real estate properties with defects has been settled by Tianhai Industrial, and active handling of the relevant ownership certificates are in process by Jingcheng Compressor. The Company and Jingcheng Holding will actively carry out and properly deal with the above commitment in accordance with the requirements under relevant laws, regulations, regulatory documents and the Articles of Association.

Undertaking matters not yet completed	Undertaking party	Heading	Contents of the undertaking	Deadline for completion of the undertaking	Status of performance to date
	Incoming Assets (Jingcheng Compressor)	Supplemental undertaking by Beijing Jingcheng Compressor Co., Ltd. regarding the resolution of real estate defects of the company	In respect of the total of 5 counts of real estate defects of Jingcheng Compressor, it undertakes: "The company undertakes to finish the handling of everything before 31 December 2013."	2013-12-31	At present, active handling of the relevant ownership certificates are in progress by Jingcheng Compressor. The Company and Jingcheng Holding will actively carry out and properly deal with the above commitment in accordance with the requirements under relevant laws, regulations, regulatory documents and the Articles of Association.