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京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE SIXTEENTH EXTRAORDINARY MEETING OF THE SEVENTH BOARD OF DIRECTORS

The board of directors of the Company and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 25 February 2014, the sixteenth extraordinary meeting of the seventh board of directors (the "Board") of Beijing Jingcheng Machinery Electric Company Limited (the "Company") was held at conference room on second floor, No. 9 Office Building, Tianying North Road, Chaoyang District, Beijing, China on 28 February 2014. Nine of the eleven eligible directors attended the meeting in person. Independent non-executive director, Mr. Xie Bingguang and Mr. Wang Deyu were absent from the meeting due to business engagement and had appointed Mr. Zhang Shuangru and Ms. Wang Hui, both are independent non-executive directors, to attend the meeting and vote on their behalf. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the articles of association of the Company.

The meeting was presided over by the Chairman of the Company, Mr. Jiang Zili, at which the following resolutions were considered and approved:

1. The resolution on the amendment of relevant systems of the Company was considered and approved.

   Given the material asset reorganization project of the Company was approved by CSRC in September 2013, the Company traded all its assets and liabilities for Beijing Jingcheng Machinery Electric Holding Co., Ltd's assets related with gas storage and transportation equipment business according to the reorganisation plan.

To improve corporate governance and to ensure the operation of the Company is in compliance with the law and regulations, at the same time establish a sound and effective internal control in accordance with the regulation of Enterprise Internal Control Regulated Systems, the Company rationalized the relevant systems and made new amendments to 33 systems including the Management System of External Warranty and the Fund Raising Management Measures. the Fund Raising Management Measures only made amendment to the Company's name, the original name is changed from "Beiren Printing Machinery Holdings Limited" to "Beijing Jingcheng Machinery Electric Company Limited". The Fund Raising Management Measures is subject to approval in general meeting.

The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

2. The resolution on daily connected transactions of the Company was considered and approved. Please see the Announcement on Daily Connected Transactions (Lin Announcement No. 2014-013) for details of this resolution.

Connected Transactions	**Votes**			**Description**
	Affirmative	**Dissenting**	**Abstention**	
Tianjin Tianhai purchased raw materials from Tianjin Steel Pipe	11	0	0	This is a connected transaction under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There is no connected director abstained from voting.
Tianhai Industrial purchased raw materials from Jingcheng Logistic	9	0	0	Connected directors Mr. Jiang Zili and Ms. Wu Dongbo abstained from voting.
Tianhai Industrial began lease financing business with lease financing company	9	0	0	Connected directors Mr. Jiang Zili and Ms. Wu Dongbo abstained from voting.
Tianhai Industrial rented plant from asset management company	9	0	0	Connected directors Mr. Jiang Zili and Ms. Wu Dongbo abstained from voting.
Jingcheng Compressor leased plant to Jingcheng Tianyi	9	0	0	Connected directors Mr. Jiang Zili and Ms. Wu Dongbo abstained from voting.
Jingcheng Compressor rented an office building from Beijing Xihai	9	0	0	Connected directors Mr. Jiang Zili and Ms. Wu Dongbo abstained from voting.

3. The resolution on the application for banking facility and loan by the Company in 2014 was considered and approved.

   Taking predictions of capital requirements of the Company for production operation, investment projects in 2014 into account, the planned banking facility for 2014 is RMB1,144,000,000 (the Company's subsidiary, Beijing Tianhai Industry Co., Ltd.: RMB1,088,800,000, the Company's subsidiary, Beijing Jingcheng Compressor Co., Ltd.: RMB55,200,000), among which RMB923,000,000 is bank borrowings (the Company's subsidiary, Beijing Tianhai Industry Co., Ltd.: RMB883,800,000, the Company's subsidiary, Beijing Jingcheng Compressor Co., Ltd.: RMB39,200,000).

   The number of valid votes for this resolution: 11; Affirmative votes: 11; Dissenting vote: 0; Abstention vote: 0.

The board of directors
Beijing Jingcheng Machinery Electric Company Limited

3 March 2014

As at the date of this announcement, the Board comprises Mr. Wang Pingsheng, Mr. Hu Chuanzhong, Mr. Wu Yanzhang, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Jiang Zili and Ms. Wu Dongbo as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent directors.