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**北人印刷機械股份有限公司**

**BEIREN PRINTING MACHINERY HOLDINGS LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 0187)**

## **ANNOUNCEMENT ON THE PROGRESS OF MATERIAL ASSET REORGANISATION AND CONNECTED TRANSACTION**

The Board of Directors of the Company and all members of the Board of Directors warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

### **1. Approval in relation to the material asset reorganisation and connected transaction**

On 26 September 2013, Beiren Printing Machinery Holdings Limited (the “Company”) received the approval in relation to the Material Asset Reorganisation of Beiren Printing Machinery Holdings Limited (Zheng Jian Xu Ke [2013] No. 1240) from the China Securities Regulatory Commission, whereby the Company’s material asset reorganisation and connected transaction matters have been approved.

According to the material asset reorganisation and connected transaction proposal, the Company exchanged all its assets and liabilities with 88.50% equity interest in Beijing Tianhai Industry Co., Ltd, 100% equity interest in Jingcheng Holding (Hong Kong) Company Limited and 100% equity interest in Beijing Jingcheng Compressor Co., Ltd. held by Beijing Jingcheng Machinery Electric Holding Co., Ltd. (“Jincheng Holding”). The difference is to be paid in cash by Jincheng Holding. For details, please refer to the “Report on Material Asset Reorganisation and Connected Transaction of Beiren Printing Machinery Holdings Limited (Revised)” and relevant documents published by the Company on 26 September 2013 on the website of Shanghai Stock Exchange at <http://www.sse.com.cn> and the website of HKExnews at <http://www.hkexnews.hk>.

### **2. Progress on material asset reorganisation and connected transaction**

The assets transfer for material asset reorganisation and connected transaction has entered into the completion stage. Details are as follows:

1. According to the “Material Asset Reorganisation Agreement between Beiren Printing Machinery Holdings Limited, Beijing Jingcheng Machinery Electric Holding Co., Ltd. and Beiren Group Corporation” and its supplemental agreement between the parties, the completion period for the material asset reorganisation started from 26 September 2013.
2. On 31 October 2013, approval was obtained from the twelfth meeting of the seventh session of the board of directors of the Company by way of resolution, the Company entered into “Material Asset Reorganisation Completion Agreement between Beiren Printing Machinery Holdings Limited and Beijing Jingcheng Machinery Electric Holding Co., Ltd. and Beiren Group Corporation” with Jingcheng Holding and Beiren Group Corporation.
3. The resolution on the change in company name and amendments to the Articles of Association was considered and approved at the First Extraordinary General Meeting of 2012 and the First Extraordinary General Meeting of 2013 of the Company. Currently, the approval from Beijing Municipality State Administration of Industry and Commerce has been obtained, the Company has completed the procedures for registration of changes in registered company name, business address and scope of business and obtained the business license after such changes.
4. At present, each party is actively carrying out the relevant procedures for registration of change in certain land use rights of outgoing assets and change in businesses for certain subsidiaries.

The Company will press on with the follow-up work in respect of the material asset reorganisation and connected transaction, and perform the information disclosure obligation in accordance with the requirements of relevant laws and regulations.

The Board of Directors of  
**Beiren Printing Machinery Holdings Limited**

27 December 2013

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Pingsheng, Mr. Hu Chuanzhong, Mr. Wu Yanzhang, Mr. Li Junjie and Ms. Jiang Chi as executive directors, Mr. Jiang Zili and Ms. Wu Dongbo as non-executive directors and Mr. Zhang Shuangru, Ms. Wang Hui, Mr. Xie Bingguang and Mr. Wang Deyu as independent directors.*