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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT  
THE TWENTY FIRST MEETING OF THE TENTH SESSION OF  
THE SUPERVISORY COMMITTEE**

**The supervisory committee and all supervisors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.**

The twenty first meeting of the tenth session of the supervisory committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held at the conference room of the Company on 17 March 2022. The meeting was presided over by Mr. Tian Dongqiang, the chairman of the Supervisory Committee. All of the three eligible supervisors attended the meeting in person. The convening of the meeting was in compliance with the relevant requirements of the “Company Law” and the “Articles of Association”. The following resolutions were considered and approved by the Supervisory Committee:

- 1. The Work Report of the Supervisory Committee for 2021 was considered and approved, and will be submitted to the 2021 annual general meeting for consideration**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**2. The full text and abstract of the 2021 Annual Report and the H shares results announcement of the Company were considered and approved**

The Supervisory Committee, in accordance with the requirements of the “Rules Governing the Listing of Stocks on Shanghai Stock Exchange”, “Rules Governing the Listing of Securities on the Hong Kong Stock Exchange”, and the requirements in the “Notice for How to be a Good Listed Company in relation to disclosures in the 2021 Annual Report” (《關於做好上市公司2021年年度報告披露工作的通知》) issued by the Shanghai Stock Exchange, carefully considered the 2021 Annual Report of the Company and its summary prepared by the board of directors. The attending supervisors unanimously considered:

- (1) The preparation and the approval procedures for considering the Annual Report of the Company were in compliance with the relevant requirements under the applicable laws and regulations, the “Articles of Association” and all provisions of the Company’s internal control system;
- (2) The content and format of the Annual Report of the Company were in compliance with the relevant requirements of the China Securities Regulatory Commission and the stock exchanges. The information contained therein could truly reflect from various aspects the operation, management and financial position of the Company during the year; and
- (3) Prior to these opinions being given, no person involved in the preparation and consideration of the Annual Report was found to have acted in breach of the rules of confidentiality requirements.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**3. The 2021 audited Financial Report of the Company was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**4. The 2021 Internal Control Assessment Report of the Company was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**5. The 2021 Audit Report on Internal Control over Financial Reporting of the Company was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**6. The 2021 Social Responsibility Report of the Company was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**7. The resolution in relation to the “Special Report on the Deposit and Use of Raised Funds in 2021” was considered and approved**

Upon review by the Supervisory Committee, the deposit and use of raised funds by the Company in 2021 were conducted in strict compliance with the relevant laws and regulations. There was no non-compliance with the use of raised funds, and no alterations and disguised alteration in the use of the Company’s raised funds which would undermine the interests of the shareholders.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**8. The resolution in relation to the 2021 internal audit report on the deposit and use of raised funds of the Company was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**9. The proposal of the Company not to distribute profit for the year of 2021 was considered and approved**

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**10. The resolution on provision for impairment of the Company for the year of 2021 was considered and approved**

After review, the Supervisory Committee is not aware of any provision for impairment on assets that is in breach of relevant accounting rules or requirements; nor is there any violation of the laws, regulations, the “Articles of Association” or internal control system of the Company during the course of reviewing such resolution by the board of directors.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**11. The resolution in relation to the obtaining of bank credit facilities from Pudong Development Bank by way of security guarantee and the application for bank acceptance in tranches of up to RMB80 million by Tianjin Tianhai, a subsidiary of the Company was considered and approved**

Pursuant to the Company's Master Financing Plan of 2022, Tianjin Tianhai was authorised to obtain a consolidated credit facility of RMB80 million by way of security. Tianjin Tianhai applied to Shanghai Pudong Development Bank Co. Ltd., Tianjin Branch for a consolidated credit facility of RMB80 million secured by way of mortgage of properties and land, and the amount of bank acceptance which is to be applied in tranches shall not exceed RMB80 million. The financing term is one year, and the financing interest rate shall be subject to the approval of the bank.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

*The Supervisory Committee of*  
**Beijing Jingcheng Machinery Electric Company Limited**

Beijing, the PRC  
17 March 2022

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Ms. Li Chunzhi and Mr. Man Huiyong as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.*