

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESIGNATION AND ELECTION OF
NON-EXECUTIVE DIRECTOR
OF THE TENTH SESSION OF THE BOARD OF THE COMPANY**

The board of directors and all members of the board of directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

On 28 October 2021, the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) received a written resignation application from Ms. Jin Chunyu (“**Ms. Jin**”), a non-executive director of the Company. Due to work related reasons, Ms. Jin tendered her resignation from the positions of a non-executive director of the Company and a member of the Audit Committee of the Board. The number of Board members will not fall below the minimum quorum of convening Board meetings due to the resignation of Ms. Jin and the normal operation of the Board is ensured. The Board fully respects the decision of Ms. Jin and has accepted her resignation which takes effect from 28 October 2021.

Ms. Jin confirmed that there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. The Board and Ms. Jin confirmed that they are not aware of any unfulfilled personal obligations of Ms. Jin towards the Company and its subsidiaries, nor any impact on such obligations as a result of her resignation, and there is no disagreement between Ms. Jin and the Company which has led to her resignation. The Board hereby expresses its gratitude towards Ms. Jin for her contribution to the development of the Company during her tenure of office!

On 28 October 2021, the Company convened the sixth meeting of the tenth session of the Board, at which the “Resolution in relation to the Nomination of Mr. Man Huiyong as a Non-executive Director Candidate of the tenth session of the Board of the Company” was considered and approved. It was agreed to nominate Mr. Man Huiyong (“**Mr. Man**”) to fill in vacancy as a non-executive director candidate of the tenth session of the Board of the Company (please refer to the appendix for the biographical details) and a resolution shall be submitted to the general meeting for consideration and approval. The proposed term of office will commence from the date of approval at the general meeting to the 2022 annual general meeting.

Non-executive directors will not receive remuneration from the Company. Upon the appointment as a non-executive director, the Company intends to enter into a service contract with the non-executive director and submit it to the general meeting for consideration and approval.

The independent non-executive directors of the Company have given their independent opinion. They consider the appointment of Mr. Man is verified as validly qualified, the nomination procedures are in compliance with the provisions of the Articles of Association of the Company, and the procedures for consideration and voting are lawful and valid.

Following the resignation of Ms. Jin, the number of members of the Audit Committee of the Board will fall below the minimum number required under Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board shall use its best endeavours to look for a suitable candidate to fill the above-mentioned vacancy with a view to fulfill the requirements of the Listing Rules as soon as practicable and within three months from the date of resignation of Ms. Jin pursuant to Rule 3.23 of the Listing Rules. The Company will make further announcement(s) in relation to the appointment matter as and when appropriate.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 October 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.

Appendix:

Biographical details of the director candidate

Man Huiyong, Chinese, male, aged 43, an accountant with a bachelor's degree in management. Mr. Man previously served as the accountant of finance department, manager of finance management centre, deputy manager of the overall budget management of corporate management planning department, deputy director of asset and financial management department, director of asset and financial management department, deputy chief accountant, chief accountant and director of Beijing BEIZHONG Steam Turbine Generator Co., Ltd.. Currently, he is the deputy director of audit department (in charge of audit department) of Beijing Jingcheng Machinery Electric Holding Co., Ltd. and the director of Beijing BEIZHONG Steam Turbine Generator Co., Ltd..

Save as disclosed in this announcement, Mr. Man has no relationship with other directors, supervisors and senior management members of the Company. Mr. Man serves as the deputy director of audit department (in charge of audit department) of Beijing Jingcheng Machinery Electric Holding Co., Ltd., a substantial shareholder of the Company, and the director of Beijing BEIZHONG Steam Turbine Generator Co., Ltd..

Mr. Man does not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), nor does he hold directorship or supervisorship in any other listed public companies in Hong Kong or overseas in the last three years.

Save as disclosed above, in respect of Mr. Man, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Listing Rules nor other information that needs to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register maintained pursuant to section 352 of the SFO, Mr. Man does not have any interest or short positions in the shares, underlying shares and debentures of the Company.