

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SEVENTEENTH MEETING OF THE TENTH SESSION OF THE SUPERVISORY COMMITTEE**

**The Supervisory Committee and all supervisors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibility for the truthfulness, accuracy and completeness of the contents herein contained.**

The seventeenth meeting of the tenth session of the supervisory committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held on 28 October 2021 by way of on-site meeting. The meeting was presided over by Mr. Tian Dongqiang, the chairman of the Supervisory Committee. All of the three eligible supervisors attended the meeting in person. In compliance with the relevant requirements of the Company Law and the Articles of Association of the Company, the following resolutions were considered and approved by the Supervisory Committee:

**1. The “2021 Third Quarterly Report of the Company” was considered and approved**

The Supervisory Committee had prudently reviewed the 2021 third quarterly report of the Company (“**Third Quarterly Report**”) prepared by the board of directors of the Company in accordance with the relevant requirements of the China Securities Regulatory Commission. At the meeting, all the attending supervisors unanimously considered that:

- (1) the preparation of and the procedures for considering the Third Quarterly Report are in compliance with the laws, regulations, provisions of the Articles of Association of the Company and all stipulations of the Company’s internal control system;

- (2) the content and format of the Third Quarterly Report are in compliance with all the requirements of the China Securities Regulatory Commission and the stock exchange, and the information contained therein can truly reflect in all aspects the operation, management and financial position of the Company during the third quarter period;
- (3) before arriving at this opinion, no person participating in preparation and consideration of the Third Quarterly Report had been found to have acted in breach of the rules of confidentiality requirements;
- (4) the Supervisory Committee agreed that the information disclosure of the Third Quarterly Report to be on schedule.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**2. The “Resolution in relation to the Adjustment of the Registered Capital and Re-recognition of the Proportion of Shareholding in Tianhai Industrial in connection with the Unilateral Capital Injection Project from the Company to Tianhai Industrial” was considered and approved**

The capital injection amount under the unilateral capital injection project of the Company to Beijing Tianhai Industry Co., Ltd. (“**Tianhai Industrial**”) remains unchanged. After the completion of the adjustment, Tianhai Industrial will remain as an indirect wholly-owned subsidiary of the Company and there will be no change in the controlling shareholder.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

**3. The “Resolution in relation to the Loan of up to US\$3 million from Cathay United Bank to BTIC America Corporation (a subsidiary of the Company)” was considered and approved**

Pursuant to the Company’s overall financing plan of 2021, BTIC America Corporation applied to Cathay United Bank for a consolidated credit facility of US\$3 million (approximately RMB22 million) secured by inventory receivables and to be applied in tranches. The bank loans shall not exceed US\$3 million (approximately RMB22 million) and shall be used to supplement working capital and trade financing. The term of the loan is 4 months and the loan interest rate is subject to bank approval.

The number of valid votes for this resolution: 3; Affirmative votes: 3; Dissenting vote: 0; Abstention vote: 0.

For and on behalf of the Board  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, PRC  
28 October 2021

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.